



Discover a World of Opportunity™

# FINANCE AND AUDIT COMMITTEE

## FY16-17 AMENDED BUDGET

January 17<sup>th</sup>, 2017

# SUMMARY OF CHANGES FROM ADOPTED TO AMENDED BUDGET

## **All Funds**

Beginning Balances updated to reflect actual FY15-16 ending balances

## **General Fund (Including Special Projects)**

Appropriation increased from \$907.2M to \$930.9M to fund additional resources and program rollouts due to passage of the 2016 Mill Levy including Early Literacy, Dual Enrollment, and Classroom Technology

## **Grants Special Revenue Fund**

Appropriation increased from \$128.5M to \$147.5 due to a higher than anticipated beginning fund balance and additional grant awards

## **Pupil Activity Fund**

Appropriation increased from \$1.998M to \$2.989M due to a higher than anticipated beginning fund balance

## **ProComp Special Revenue Fund**

No change to appropriation of \$47.5M

## **Tuition Special Revenue Fund**

Appropriation increased from \$20.4M to \$21.5M due to using increased tuition revenues

# SUMMARY OF CHANGES FROM ADOPTED TO AMENDED BUDGET

## **Bond Redemption Fund**

Appropriation increased from \$225.7M to \$252.4M due to a higher than anticipated beginning fund balance

## **Building Fund**

Appropriation increased from \$49.5M to \$217.8M to fund projects out of the 2016 Bond. Revenue is also increasing to include a bond issuance of \$535M, with the remaining bond amount expected to be issued in the future

## **Capital Reserve Fund**

Appropriation increased from \$45.7M to \$47.5 due to a higher than anticipated beginning fund balance

## **Food Service Fund**

Appropriation increased from \$42.4M to \$44M due to a higher than anticipated beginning fund balance and additional expenses due to rising food costs which will be offset by increased revenues

## **Warehouse/Reproduction Internal Service Fund**

No change to appropriation of \$924k

## **Private Purpose Trust Fund and Government Permanent Fund**

No change to appropriation of \$9.8M and \$129k respectively

## General Fund without Special Projects

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 74,670	\$ 2,333	\$ 77,003
<b>Revenue</b>			
Property Taxes	\$ 458,299	\$ 55,416	\$ 513,715
State Categorical	\$ 35,374	\$ (3,895)	\$ 31,479
State Equalization	\$ 308,506	\$ (10,512)	\$ 297,994
Specific Ownership Taxes	\$ 39,148	\$ 4,106	\$ 43,254
Federal Revenue	\$ 1,000	\$ -	\$ 1,000
Other Local Support	\$ 5,250	\$ 5,534	\$ 10,784
Charter School Capital Construction	\$ 2,717	\$ 175	\$ 2,892
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 850,294</b>	<b>\$ 50,824</b>	<b>\$ 901,119</b>
<b>Expense</b>			
Employee Salaries	\$ 484,083	\$ 5,635	\$ 489,718
Employee Benefits	\$ 59,588	\$ 1,088	\$ 60,676
Charter Schools	\$ 131,602	\$ 13,563	\$ 145,165
Supplies & Materials	\$ 40,068	\$ 7,581	\$ 47,649
Purchased Services	\$ 45,159	\$ 106	\$ 45,265
Property	\$ 2,432	\$ 1,985	\$ 4,417
Debt Service Interest	\$ 45,775	\$ -	\$ 45,775
Debt Service Principal	\$ 18,780	\$ -	\$ 18,780
Other Expenses	\$ 1,093	\$ (578)	\$ 514
Site Assigned Reserves	\$ 15,151	\$ (2,682)	\$ 12,469
School Location/Relocation Support	\$ 843	\$ (420)	\$ 423
School Carry Forward	\$ 13,000	\$ (13,000)	\$ -
Unassigned Teacher	\$ 3,722	\$ 17	\$ 3,739
<b>Total Expense</b>	<b>\$ 861,297</b>	<b>\$ 13,293</b>	<b>\$ 874,590</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ 25,353	\$ 1,681	\$ 27,034
Assigned Reserves	\$ 1,538	\$ 2,500	\$ 4,038
General Contingency	\$ 9,719	\$ 5,281	\$ 15,000
CDE Audit	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 4,000	\$ -	\$ 4,000
Risk Fund Reserves	\$ 2,000	\$ -	\$ 2,000
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 48,610</b>	<b>\$ 9,462</b>	<b>\$ 58,072</b>
<b>Interfund Transfers</b>	<b>\$ (2,719)</b>	<b>\$ 969</b>	<b>\$ (1,749)</b>
<b>Total Appropriation</b>	<b>\$ 907,188</b>	<b>\$ 23,725</b>	<b>\$ 930,913</b>
<b>Unappropriated Reserves</b>	<b>\$ 17,776</b>	<b>\$ 29,432</b>	<b>\$ 47,208</b>

## General Fund with Special Projects

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 87,036	\$ 7,506	\$ 94,542
<b>Revenue</b>			
Property Taxes	\$ 458,299	\$ 55,416	\$ 513,715
State Categorical	\$ 35,374	\$ (3,895)	\$ 31,479
State Equalization	\$ 308,506	\$ (10,512)	\$ 297,994
Specific Ownership Taxes	\$ 39,148	\$ 4,106	\$ 43,254
Federal Revenue	\$ 1,000	\$ -	\$ 1,000
Other Local Support	\$ 15,184	\$ 7,407	\$ 22,591
Charter School Capital Construction	\$ 2,717	\$ 175	\$ 2,892
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 860,228</b>	<b>\$ 52,697</b>	<b>\$ 912,925</b>
<b>Expense</b>			
Employee Salaries	\$ 493,498	\$ 5,279	\$ 498,777
Employee Benefits	\$ 61,796	\$ 1,021	\$ 62,817
Charter Schools	\$ 131,602	\$ 13,563	\$ 145,165
Supplies & Materials	\$ 41,316	\$ 7,808	\$ 49,124
Purchased Services	\$ 46,524	\$ 275	\$ 46,799
Property	\$ 2,868	\$ 2,286	\$ 5,155
Debt Service Interest	\$ 45,775	\$ -	\$ 45,775
Debt Service Principal	\$ 18,780	\$ -	\$ 18,780
Other Expenses	\$ 1,252	\$ (751)	\$ 501
Site Assigned Reserves	\$ 15,476	\$ (3,007)	\$ 12,469
School Location/Relocation Support	\$ 843	\$ (420)	\$ 423
School Carry Forward	\$ 13,000	\$ (13,000)	\$ -
Unassigned Teacher	\$ 3,722	\$ 17	\$ 3,739
<b>Total Expense</b>	<b>\$ 876,452</b>	<b>\$ 13,071</b>	<b>\$ 889,523</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ 25,353	\$ 1,681	\$ 27,034
Assigned Reserves	\$ 11,474	\$ 10,105	\$ 21,578
General Contingency	\$ 9,719	\$ 5,281	\$ 15,000
CDE Audit	\$ 1,000	\$ -	\$ 1,000
Utilities	\$ 2,000	\$ -	\$ 2,000
School Location/Relocation Support Reserves	\$ 3,000	\$ -	\$ 3,000
Unassigned Teacher Reserves	\$ 4,000	\$ -	\$ 4,000
Risk Fund Reserves	\$ 2,000	\$ -	\$ 2,000
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 58,545</b>	<b>\$ 17,067</b>	<b>\$ 75,612</b>
<b>Interfund Transfers</b>	<b>\$ (5,509)</b>	<b>\$ 633</b>	<b>\$ (4,875)</b>
<b>Total Appropriation</b>	<b>\$ 929,488</b>	<b>\$ 30,771</b>	<b>\$ 960,260</b>
<b>Unappropriated Reserves</b>	<b>\$ 17,776</b>	<b>\$ 29,432</b>	<b>\$ 47,208</b>

## Special Projects

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 12,366	\$ 5,173	\$ 17,540
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 9,934	\$ 1,873	\$ 11,807
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 9,934</b>	<b>\$ 1,873</b>	<b>\$ 11,807</b>
<b>Expense</b>			
Employee Salaries	\$ 9,414	\$ (356)	\$ 9,058
Employee Benefits	\$ 2,207	\$ (67)	\$ 2,140
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 1,248	\$ 227	\$ 1,475
Purchased Services	\$ 1,365	\$ 170	\$ 1,534
Property	\$ 436	\$ 301	\$ 738
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ 159	\$ (172)	\$ (13)
Site Assigned Reserves	\$ 325	\$ (325)	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 15,155</b>	<b>\$ (222)</b>	<b>\$ 14,933</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 9,935	\$ 7,605	\$ 17,540
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 9,935</b>	<b>\$ 7,605</b>	<b>\$ 17,540</b>
<b>Interfund Transfers</b>	<b>\$ (2,790)</b>	<b>\$ (336)</b>	<b>\$ (3,126)</b>
<b>Total Appropriation</b>	<b>\$ 22,300</b>	<b>\$ 7,046</b>	<b>\$ 29,346</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# Grants Special Revenue Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 18,391	\$ 11,991	\$ 30,382
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ 18,352	\$ 1,374	\$ 19,726
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ 80,887	\$ 2,682	\$ 83,569
Other Local Support	\$ 17,072	\$ 6,425	\$ 23,498
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 116,311</b>	<b>\$ 10,482</b>	<b>\$ 126,793</b>
<b>Expense</b>			
Employee Salaries	\$ 57,814	\$ (6,619)	\$ 51,195
Employee Benefits	\$ 15,459	\$ (1,985)	\$ 13,475
Charter Schools	\$ 8,481	\$ 660	\$ 9,141
Supplies & Materials	\$ 7,009	\$ (1,521)	\$ 5,489
Purchased Services	\$ 20,381	\$ 14,584	\$ 34,965
Property	\$ 1,878	\$ 81	\$ 1,959
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ 7,394	\$ 97	\$ 7,491
Site Assigned Reserves	\$ 7,606	\$ (1,269)	\$ 6,337
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 126,023</b>	<b>\$ 4,028</b>	<b>\$ 130,051</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 1,894	\$ 15,634	\$ 17,528
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 1,894</b>	<b>\$ 15,634</b>	<b>\$ 17,528</b>
<b>Interfund Transfers</b>	<b>\$ 596</b>	<b>\$ (633)</b>	<b>\$ (38)</b>
<b>Total Appropriation</b>	<b>\$ 128,512</b>	<b>\$ 19,029</b>	<b>\$ 147,541</b>
<b>Unappropriated Reserves</b>	<b>\$ 6,190</b>	<b>\$ 3,444</b>	<b>\$ 9,633</b>



# Pupil Activity Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 2,178	\$ 991	\$ 3,169
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 874	\$ (64)	\$ 810
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 874</b>	<b>\$ (64)</b>	<b>\$ 810</b>
<b>Expense</b>			
Employee Salaries	\$ 2,217	\$ -	\$ 2,217
Employee Benefits	\$ 416	\$ -	\$ 416
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 553	\$ -	\$ 553
Purchased Services	\$ 977	\$ (64)	\$ 913
Property	\$ 28	\$ -	\$ 28
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ 943	\$ -	\$ 943
Site Assigned Reserves	\$ 757	\$ -	\$ 757
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 5,891</b>	<b>\$ (64)</b>	<b>\$ 5,827</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 1,998	\$ 991	\$ 2,989
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 1,998</b>	<b>\$ 991</b>	<b>\$ 2,989</b>
<b>Interfund Transfers</b>	<b>\$ (4,838)</b>	<b>\$ -</b>	<b>\$ (4,838)</b>
<b>Total Appropriation</b>	<b>\$ 3,051</b>	<b>\$ 927</b>	<b>\$ 3,978</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



## ProComp Special Revenue Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 19,043	\$ (698)	\$ 18,345
<b>Revenue</b>			
Property Taxes	\$ 32,072	\$ -	\$ 32,072
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 712	\$ -	\$ 712
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 32,784</b>	<b>\$ -</b>	<b>\$ 32,784</b>
<b>Expense</b>			
Employee Salaries	\$ 38,058	\$ -	\$ 38,058
Employee Benefits	\$ 6,448	\$ -	\$ 6,448
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 1,202	\$ -	\$ 1,202
Purchased Services	\$ 240	\$ -	\$ 240
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 45,948</b>	<b>\$ -</b>	<b>\$ 45,948</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 1,500	\$ -	\$ 1,500
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ 1,500</b>
<b>Interfund Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ 47,448</b>	<b>\$ -</b>	<b>\$ 47,448</b>
<b>Unappropriated Reserves</b>	<b>\$ 4,380</b>	<b>\$ (698)</b>	<b>\$ 3,682</b>

# Tuition Special Revenue Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 5,000	\$ 351	\$ 5,351
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 15,400	\$ 770	\$ 16,170
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 15,400</b>	<b>\$ 770</b>	<b>\$ 16,170</b>
<b>Expense</b>			
Employee Salaries	\$ 7,789	\$ 1,314	\$ 9,103
Employee Benefits	\$ 2,163	\$ 363	\$ 2,525
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 1,001	\$ 14	\$ 1,015
Purchased Services	\$ 250	\$ 13	\$ 263
Property	\$ 140	\$ -	\$ 140
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ 2,441	\$ (909)	\$ 1,532
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 13,783</b>	<b>\$ 794</b>	<b>\$ 14,577</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -
General Contingency	\$ 2,617	\$ 327	\$ 2,943
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 2,617</b>	<b>\$ 327</b>	<b>\$ 2,943</b>
<b>Interfund Transfers</b>	<b>\$ 4,000</b>	<b>\$ -</b>	<b>\$ 4,000</b>
<b>Total Appropriation</b>	<b>\$ 20,400</b>	<b>\$ 1,121</b>	<b>\$ 21,521</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Bond Redemption Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 113,603	\$ 26,678	\$ 140,281
<b>Revenue</b>			
Property Taxes	\$ 111,739	\$ -	\$ 111,739
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 400	\$ -	\$ 400
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 112,139</b>	<b>\$ -</b>	<b>\$ 112,139</b>
<b>Expense</b>			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ 65	\$ -	\$ 65
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ 58,575	\$ -	\$ 58,575
Debt Service Principal	\$ 70,467	\$ -	\$ 70,467
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 129,107</b>	<b>\$ -</b>	<b>\$ 129,107</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 96,565	\$ 26,678	\$ 123,242
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 96,565</b>	<b>\$ 26,678</b>	<b>\$ 123,242</b>
<b>Interfund Transfers</b>	<b>\$ 70</b>	<b>\$ -</b>	<b>\$ 70</b>
<b>Total Appropriation</b>	<b>\$ 225,742</b>	<b>\$ 26,678</b>	<b>\$ 252,419</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# Building Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 49,211	\$ 38,281	\$ 87,492
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 276	\$ -	\$ 276
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ 535,000	\$ 535,000
<b>Total Revenue</b>	<b>\$ 276</b>	<b>\$ 535,000</b>	<b>\$ 535,276</b>
<b>Expense</b>			
Employee Salaries	\$ 7,580	\$ -	\$ 7,580
Employee Benefits	\$ 1,639	\$ -	\$ 1,639
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -
Property	\$ 40,269	\$ 100,000	\$ 140,269
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 49,488</b>	<b>\$ 100,000</b>	<b>\$ 149,488</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ 68,281	\$ 68,281
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ -</b>	<b>\$ 68,281</b>	<b>\$ 68,281</b>
<b>Interfund Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ 49,488</b>	<b>\$ 168,281</b>	<b>\$ 217,768</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ 405,000</b>	<b>\$ 405,000</b>

# Capital Reserve Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 15,267	\$ 1,760	\$ 17,027
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 30,476	\$ -	\$ 30,476
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 30,476</b>	<b>\$ -</b>	<b>\$ 30,476</b>
<b>Expense</b>			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ 4,060	\$ -	\$ 4,060
Property	\$ 10,963	\$ -	\$ 10,963
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ 21,884	\$ -	\$ 21,884
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 36,907</b>	<b>\$ -</b>	<b>\$ 36,907</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 2,413	\$ 1,760	\$ 4,173
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 2,413</b>	<b>\$ 1,760</b>	<b>\$ 4,173</b>
<b>Interfund Transfers</b>	<b>\$ 6,424</b>	<b>\$ -</b>	<b>\$ 6,424</b>
<b>Total Appropriation</b>	<b>\$ 45,743</b>	<b>\$ 1,760</b>	<b>\$ 47,503</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Food Service Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ -	\$ 141	\$ 141
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ 330	\$ -	\$ 330
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ 36,440	\$ 1,500	\$ 37,940
Other Local Support	\$ 5,587	\$ -	\$ 5,587
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 42,357</b>	<b>\$ 1,500</b>	<b>\$ 43,857</b>
<b>Expense</b>			
Employee Salaries	\$ 16,563	\$ -	\$ 16,563
Employee Benefits	\$ 3,637	\$ -	\$ 3,637
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 21,237	\$ -	\$ 21,237
Purchased Services	\$ 833	\$ -	\$ 833
Property	\$ 103	\$ -	\$ 103
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ 77	\$ -	\$ 77
Site Assigned Reserves	\$ -	\$ 1,500	\$ 1,500
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 42,450</b>	<b>\$ 1,500</b>	<b>\$ 43,950</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 650	\$ 141	\$ 791
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 650</b>	<b>\$ 141</b>	<b>\$ 791</b>
<b>Interfund Transfers</b>	<b>\$ (743)</b>	<b>\$ -</b>	<b>\$ (743)</b>
<b>Total Appropriation</b>	<b>\$ 42,357</b>	<b>\$ 1,641</b>	<b>\$ 43,998</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Warehouse/Reproduction Internal Service Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 22	\$ -	\$ 22
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 902	\$ -	\$ 902
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 902</b>	<b>\$ -</b>	<b>\$ 902</b>
<b>Expense</b>			
Employee Salaries	\$ 72	\$ -	\$ 72
Employee Benefits	\$ 19	\$ -	\$ 19
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 629	\$ -	\$ 629
Purchased Services	\$ 204	\$ -	\$ 204
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 923</b>	<b>\$ -</b>	<b>\$ 923</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 1	\$ -	\$ 1
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 1</b>	<b>\$ -</b>	<b>\$ 1</b>
<b>Interfund Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ 924</b>	<b>\$ -</b>	<b>\$ 924</b>
<b>Unappropriated Reserves</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ 0</b>



# Private Purpose Trust Fund

Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 7,620	\$ -	\$ 7,620
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ 2,172	\$ -	\$ 2,172
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 2,172</b>	<b>\$ -</b>	<b>\$ 2,172</b>
<b>Expense</b>			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ 2,380	\$ -	\$ 2,380
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 2,380</b>	<b>\$ -</b>	<b>\$ 2,380</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ 7,412	\$ -	\$ 7,412
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ 7,412</b>	<b>\$ -</b>	<b>\$ 7,412</b>
<b>Interfund Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ 9,792</b>	<b>\$ -</b>	<b>\$ 9,792</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# Governmental Permanent Fund



Unaudited (\$'s in Thousands)	FY16-17 Adopted Budget	Adjustments	FY16-17 Amended Budget
<b>Beginning Balance</b>	\$ 129	\$ -	\$ 129
<b>Revenue</b>			
Property Taxes	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -
Other Local Support	\$ -	\$ -	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expense</b>			
Employee Salaries	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -
Supplies & Materials	\$ 129	\$ -	\$ 129
Purchased Services	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 129</b>	<b>\$ -</b>	<b>\$ 129</b>
<b>Appropriated Reserves</b>			
Restricted – TABOR Reserves	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -
<b>Total Appropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Interfund Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Appropriation</b>	<b>\$ 129</b>	<b>\$ -</b>	<b>\$ 129</b>
<b>Unappropriated Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>