

Adopted Budget

May 19, 2016



Discover a World of Opportunity™

Adopted Budget Overview

FY16-17 Budget Assumptions (No Changes)

| Budget Input | Assumption |
|-------------------------------------|--|
| Enrollment | <ul style="list-style-type: none"> ▪ Per Pupil Revenue: \$7,682 ▪ Funded Pupil Count: 87,121 (K=.5) per Planning & Analysis forecast ▪ Total Projected Enrollment: 94,259 (ECE & K = 1.00) ▪ FRL 67.9% (including charters) |
| Student Based Budget Changes | <ul style="list-style-type: none"> ▪ SBB formula largely unchanged from FY2015-16 ▪ SBB Base allocation increased due to account for higher benefit expense in FY 2016-17 ▪ Increase to provide an equivalent purchasing power ▪ SBB Allocations updated to account for changes in Enrollment and student demographics |
| Compensation Increases | <ul style="list-style-type: none"> ▪ Steps and Lane increases for DCTA, equivalent to a 1.76% increase ▪ All ProComp-eligible DCTA members receiving additional incentives as earned ▪ 1.76% compensation increase for all other bargaining groups ▪ Along with the 1.76% increase, DPS is contributing an additional .5% to cover the increasing SAED rate to PERA for a total compensation increase of 2.26%. The total FY16-17 SAED rate paid by DPS on behalf of each employee is 4.5% |
| Other Revenue Factors | <ul style="list-style-type: none"> ▪ CPI of 1.2% ▪ 1.5% growth in Denver Assessed Valuation ▪ ECE Tuition Increase |

Changes to Proposed Budget (April 18th Working Session)

General Fund

- As mentioned in the Proposed Budget presentation, dollars have now been transferred into schools to fund 49 Instructional Dean/Team Lead FTE's
- Since this budget was already included in site level reserves, there is no change to the General Fund appropriation amount from the Proposed Budget

| Description | Expense Impact |
|---|----------------|
| Transfer of 49 FTE's into Schools | \$750,000 |
| Site Level Reserves | (\$750,000) |
| Change to General Fund Appropriation | \$0 |

Grants Special Revenue Fund

- Title 1 allocation expected to be lower than preliminary forecasts, therefore the budget was reduced to more accurately reflect revenue expectations

| Description | Expense Impact |
|--------------------------------|--------------------|
| Title 1 program allocation | (\$332,214) |
| Change to Appropriation | (\$332,214) |

- No other Funds had any appropriation level or line-item changes from the Proposed Budget

Investments & Reductions in FY 2016-17 Budget

Central Office Reductions

| Description | Department | Total Reduction |
|---|------------|-----------------|
| CAIO Reductions <ul style="list-style-type: none"> • Reduce budgeted amount for Charter PSN (budget only impact) • Reduce central PD for Student Services • Staffing efficiencies • 3rd party consulting reductions • Travel, Materials & Supplies reductions | CAIO | \$6,588 |
| COO Reductions <ul style="list-style-type: none"> • Staffing reductions across COO including DoTS, Facilities, Financial Services, Choice & Enrollment and PMO • 3rd party transportation expense reduction and limit flexibility on non-standard bell times and releases • Reduction in IT development capacity | COO | \$3,680 |
| HR Reductions <ul style="list-style-type: none"> • Reduce vacancies and other staffed positions • Realign leadership development work across multiple teams and eliminate Denver Teach Today • Reduce travel, supplies and miscellaneous expenses | HR | \$1,274 |
| CSO Reductions <ul style="list-style-type: none"> • Reduce vacancies and other staffed positions and extended day stipends • Reduce travel, supplies and miscellaneous expenses | CSO | \$421 |
| Communications, Legal & Other Reductions <ul style="list-style-type: none"> • Reduce vacancies and other staffed positions • 3rd party consulting reductions • Reduce travel, supplies and miscellaneous expenses | Misc | \$290 |

Reductions That Will Change Services to Schools

| Description | Department | Total Reduction |
|--|------------|-----------------|
| <p>Partner Redesign and Capacity Building in Schools</p> <ul style="list-style-type: none"> • Redesign our current partner architecture and allocate headcount directly to schools in order to increase capacity at the school level to build out TLC and improve instructional core • Reduce current partner FTE from ~120 to ~70 with 20 retained centrally to support literacy, math and professional development • Remaining ~50 FTE will be allocated to schools to hire either a Teacher Leader or Dean to support TLC implementation or Instructional capacity targeted to red and yellow schools • Includes other reductions to Professional Learning, Clinical and other Student Services partners | CAIO | \$4,785 |
| <p>3rd Party and other School Supports</p> <ul style="list-style-type: none"> • Reduce Blueprint contract for school site visits and FNE tutoring management • Eliminate College Board contract at West • Reduce central funding for 2 ELA focus schools support | CSO / CAIO | \$1,436 |
| <p>Chief Schools Officer Reductions</p> <ul style="list-style-type: none"> • Reduce vacancies and other staffed positions including community engagement and other coordinators • Reduce travel, supplies and miscellaneous expenses | CSO | \$723 |
| <p>Technology Services Changes</p> <ul style="list-style-type: none"> • Reduction of development capacity | COO | \$700 |
| <p>Custodial and Facilities School Vacancies and Reductions</p> <ul style="list-style-type: none"> • Eliminate vacant custodial and facilities positions and other minor staffing reductions | COO | \$440 |
| <p>Transportation Changes</p> <ul style="list-style-type: none"> • Charge Charter schools for transportation to Balarat • Limit bell time changes, multiple dismissals and unique calendars that generate incremental service costs | COO | \$275 |
| <p>Communications</p> <ul style="list-style-type: none"> • Change interpretation policy from Human to phone interpretations except for IEP and community meetings | COO | \$75 |

Leadership Investments

| Initiative Summary | New, Expansion or Sustain Prior Investments | New FY 16-17 Investment ('000s) | Total Investment ('000s) |
|---|---|---------------------------------|--------------------------|
| <p>Teacher Leadership and Collaboration</p> <ul style="list-style-type: none"> • Continue planned expansion of Teacher Leadership and Collaboration to an additional 50 schools and almost 200 additional teacher leaders | Expansion | \$3,000 | \$9,500 |
| <p>Relay Principal Development</p> <ul style="list-style-type: none"> • Continue Relay professional development and extend additional support for travel and other costs for Relay to schools that otherwise would not have the budget to participate | Expansion | \$650 | \$1,050 |
| <p>Principal Comp Increases for Highest Needs Schools & Extended Year</p> <ul style="list-style-type: none"> • Continue prior investment in principal compensation and retention at highest needs schools | Sustain | \$0 | \$4,175 |
| <p>Instructional Superintendent Support for Pathways / Innovations Schools</p> <ul style="list-style-type: none"> • Continue prior investment in additional network supports for Pathways / Innovations schools | Sustain | \$0 | \$437 |

Teaching Investments

| Initiative Summary | New, Expansion or Sustain Prior Investments | New FY 16-17 Investment ('000s) | Total Investment ('000s) |
|---|---|---------------------------------|--------------------------|
| Two Additional Newcomer Centers <ul style="list-style-type: none"> • Add 2 Newcomer centers in the SW and NE | Expansion | \$400 | \$1,219 |
| ANET Expansion <ul style="list-style-type: none"> • Continue to provide ANET services to schools and expand options for schools to opt in to Assessments and tutoring | Expansion | \$587 | \$1,900 |
| READ Act Assessments <ul style="list-style-type: none"> • Provide iStation READ act assessments as prior assessment is no longer allowed under the requirements of READ Act | New | \$225 | \$225 |

Flexibility Investments

| Initiative Summary | New, Expansion or Sustain Prior Investments | New FY 16-17 Investment ('000s) | Total Investment ('000s) |
|---|---|---------------------------------|--------------------------|
| <p>Center Programs in Charter Schools</p> <ul style="list-style-type: none"> • Transitional costs associated with moving existing and opening new center programs at charter schools | Expansion | \$1,200 | \$8,381 |
| <p>Mental Health Supports</p> <ul style="list-style-type: none"> • Provide additional targeted supports to schools for our students with highest needs | New | \$1,000 | \$1,000 |
| <p>Additional Opt-out Choices for Schools</p> <ul style="list-style-type: none"> • Provide flexibility for our schools to opt out of additional services and an associated devolution of funds for those schools to choose other options. New services that are included are: <ul style="list-style-type: none"> • Curriculum Adoption and associated Professional Development based on District rollout including: Literacy for K-3 and 9-12, Math for K-6, ELD for K-5 • Interim Assessments (ANET & Illuminate) • READ Act Assessments | New | NA | NA |
| <p>Turnaround / Tiered Supports</p> <ul style="list-style-type: none"> • Continue prior investment in targeted supports to our highest-needs schools to ensure they have the foundations for improvement | Sustain | \$0 | \$1,700 |
| <p>Personalized Learning</p> <ul style="list-style-type: none"> • Continue prior investment in personalized learning | Sustain | \$0 | \$3,000 |

Invest Early Investments

| Initiative Summary | New, Expansion or Sustain Prior Investments | New FY 16-17 Investment ('000s) | Total Investment ('000s) |
|--|---|---------------------------------|--------------------------|
| <p>Early Literacy Professional Development</p> <ul style="list-style-type: none"> • Provide mandatory professional development to support Early Literacy (initial investment) | New | \$3,000 | \$3,000 |
| <p>ELD Expansion</p> <ul style="list-style-type: none"> • Continue prior investment in EL Achieve to expand quality ELD instruction, professional learning and materials for teachers and students | Sustain | \$0 | \$750 |
| <p>Strategic Reading</p> <ul style="list-style-type: none"> • Continue prior investment in strategic reading program pilot | Sustain | \$0 | \$300 |

Detailed Financial Schedules

General Fund without Special Projects

| Unaudited (\$'s in Thousands) | FY15-16 | Adjustments | FY15-16 | Adjustments | FY16-17 |
|---|-------------------|--------------------|-------------------|-------------------|-------------------|
| | Adopted Budget | | Amended Budget | | Adopted Budget |
| Beginning Balance | \$ 106,358 | \$ (15,725) | \$ 90,633 | \$ (15,963) | \$ 74,670 |
| Revenue | | | | | |
| Property Taxes | \$ 405,204 | \$ 47,482 | \$ 452,686 | \$ 5,612 | \$ 458,299 |
| State Categorical | \$ 33,909 | \$ 1,870 | \$ 35,778 | \$ (404) | \$ 35,374 |
| State Equalization | \$ 351,158 | \$ (56,578) | \$ 294,580 | \$ 13,927 | \$ 308,506 |
| Specific Ownership Taxes | \$ 30,860 | \$ 7,789 | \$ 38,648 | \$ 500 | \$ 39,148 |
| Federal Revenue | \$ 4,200 | \$ (3,200) | \$ 1,000 | \$ - | \$ 1,000 |
| Other Local Support | \$ 5,250 | \$ - | \$ 5,250 | \$ - | \$ 5,250 |
| Charter School Capital Construction | \$ 2,486 | \$ (92) | \$ 2,394 | \$ 322 | \$ 2,717 |
| Other Miscellaneous | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Revenue | \$ 833,067 | \$ (2,729) | \$ 830,337 | \$ 19,957 | \$ 850,294 |
| Expense | | | | | |
| Employee Salaries | \$ 472,292 | \$ 10,420 | \$ 482,712 | \$ 1,371 | \$ 484,083 |
| Employee Benefits | \$ 57,314 | \$ 1,960 | \$ 59,274 | \$ 315 | \$ 59,588 |
| Charter Schools | \$ 122,762 | \$ (2,835) | \$ 119,927 | \$ 11,675 | \$ 131,602 |
| Supplies & Materials | \$ 39,598 | \$ 11,753 | \$ 51,351 | \$ (11,283) | \$ 40,068 |
| Purchased Services | \$ 44,110 | \$ 685 | \$ 44,795 | \$ 364 | \$ 45,159 |
| Property | \$ 2,664 | \$ 2,098 | \$ 4,763 | \$ (2,331) | \$ 2,432 |
| Debt Service Interest | \$ 45,873 | \$ - | \$ 45,873 | \$ (98) | \$ 45,775 |
| Debt Service Principal | \$ 13,360 | \$ - | \$ 13,360 | \$ 5,420 | \$ 18,780 |
| Other Expenses | \$ 3,611 | \$ (1,965) | \$ 1,645 | \$ (553) | \$ 1,093 |
| Site Assigned Reserves | \$ 20,584 | \$ (4,327) | \$ 16,257 | \$ (1,106) | \$ 15,151 |
| School Location/Relocation Support | \$ 1,304 | \$ (1,288) | \$ 16 | \$ 827 | \$ 843 |
| School Carry Forward | \$ 13,500 | \$ (13,500) | \$ - | \$ 13,000 | \$ 13,000 |
| Unassigned Teacher | \$ 3,934 | \$ (254) | \$ 3,679 | \$ 43 | \$ 3,722 |
| Total Expense | 840,905 | \$ 2,748 | \$ 843,653 | \$ 17,644 | \$ 861,297 |
| Appropriated Reserves | | | | | |
| Restricted – TABOR Reserves | \$ 24,992 | \$ - | \$ 24,992 | \$ 361 | \$ 25,353 |
| Assigned Reserves | \$ 1,883 | \$ (36) | \$ 1,847 | \$ (308) | \$ 1,538 |
| General Contingency | \$ 9,702 | \$ 3,837 | \$ 13,539 | \$ (3,821) | \$ 9,719 |
| CDE Audit | \$ 1,000 | \$ - | \$ 1,000 | \$ - | \$ 1,000 |
| Utilities | \$ 2,000 | \$ (1,000) | \$ 1,000 | \$ 1,000 | \$ 2,000 |
| School Location/Relocation Support Reserves | \$ 3,000 | \$ (114) | \$ 2,886 | \$ 114 | \$ 3,000 |
| Unassigned Teacher Reserves | \$ 6,000 | \$ - | \$ 6,000 | \$ (2,000) | \$ 4,000 |
| Risk Fund Reserves | \$ 2,000 | \$ 1,000 | \$ 3,000 | \$ (1,000) | \$ 2,000 |
| Additional Student Supports | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriated Reserves | \$ 50,577 | \$ 3,687 | \$ 54,264 | \$ (5,654) | \$ 48,610 |
| Interfund Transfers | \$ 1,662 | \$ 1,818 | \$ 3,480 | \$ (6,199) | \$ (2,719) |
| Total Appropriation | 893,144 | \$ 8,253 | \$ 901,397 | \$ 5,791 | \$ 907,188 |
| Unappropriated Reserves | \$ 46,280 | \$ (26,707) | \$ 19,573 | \$ (1,797) | \$ 17,776 |

General Fund with Special Projects

| Unaudited (\$'s in Thousands) | FY15-16 | | FY15-16 | | FY16-17 | |
|---|-------------------|--------------------|-------------------|-------------------|-------------------|--|
| | Adopted Budget | Adjustments | Amended Budget | Adjustments | Adopted Budget | |
| Beginning Balance | \$ 115,850 | \$ (9,297) | \$ 106,553 | \$ (19,517) | \$ 87,036 | |
| Revenue | | | | | | |
| Property Taxes | \$ 405,204 | \$ 47,482 | \$ 452,686 | \$ 5,612 | \$ 458,299 | |
| State Categorical | \$ 33,909 | \$ 1,870 | \$ 35,778 | \$ (404) | \$ 35,374 | |
| State Equalization | \$ 351,158 | \$ (56,578) | \$ 294,580 | \$ 13,927 | \$ 308,506 | |
| Specific Ownership Taxes | \$ 30,860 | \$ 7,789 | \$ 38,648 | \$ 500 | \$ 39,148 | |
| Federal Revenue | \$ 4,200 | \$ (3,200) | \$ 1,000 | \$ - | \$ 1,000 | |
| Other Local Support | \$ 13,664 | \$ 285 | \$ 13,949 | \$ 1,235 | \$ 15,184 | |
| Charter School Capital Construction | \$ 2,486 | \$ (92) | \$ 2,394 | \$ 322 | \$ 2,717 | |
| Other Miscellaneous | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Total Revenue | \$ 841,480 | \$ (2,444) | \$ 839,036 | \$ 21,192 | \$ 860,228 | |
| Expense | | | | | | |
| Employee Salaries | \$ 480,860 | \$ 10,725 | \$ 491,586 | \$ 1,912 | \$ 493,498 | |
| Employee Benefits | \$ 59,460 | \$ 1,995 | \$ 61,455 | \$ 341 | \$ 61,796 | |
| Charter Schools | \$ 122,762 | \$ (2,835) | \$ 119,927 | \$ 11,675 | \$ 131,602 | |
| Supplies & Materials | \$ 40,584 | \$ 11,754 | \$ 52,339 | \$ (11,023) | \$ 41,316 | |
| Purchased Services | \$ 45,001 | \$ 696 | \$ 45,696 | \$ 827 | \$ 46,524 | |
| Property | \$ 3,027 | \$ 2,098 | \$ 5,125 | \$ (2,257) | \$ 2,868 | |
| Debt Service Interest | \$ 45,873 | \$ - | \$ 45,873 | \$ (98) | \$ 45,775 | |
| Debt Service Principal | \$ 13,360 | \$ - | \$ 13,360 | \$ 5,420 | \$ 18,780 | |
| Other Expenses | \$ 3,645 | \$ (1,965) | \$ 1,680 | \$ (428) | \$ 1,252 | |
| Site Assigned Reserves | \$ 20,887 | \$ (4,029) | \$ 16,858 | \$ (1,382) | \$ 15,476 | |
| School Location/Relocation Support | \$ 1,304 | \$ (1,288) | \$ 16 | \$ 827 | \$ 843 | |
| School Carry Forward | \$ 13,500 | \$ (13,500) | \$ - | \$ 13,000 | \$ 13,000 | |
| Unassigned Teacher | \$ 3,934 | \$ (254) | \$ 3,679 | \$ 43 | \$ 3,722 | |
| Total Expense | 854,196 | \$ 3,398 | \$ 857,594 | \$ 18,858 | \$ 876,452 | |
| Appropriated Reserves | | | | | | |
| Restricted – TABOR Reserves | \$ 24,992 | \$ - | \$ 24,992 | \$ 361 | \$ 25,353 | |
| Assigned Reserves | \$ 9,037 | \$ 5,751 | \$ 14,788 | \$ (3,315) | \$ 11,474 | |
| General Contingency | \$ 9,702 | \$ 3,837 | \$ 13,539 | \$ (3,821) | \$ 9,719 | |
| CDE Audit | \$ 1,000 | \$ - | \$ 1,000 | \$ - | \$ 1,000 | |
| Utilities | \$ 2,000 | \$ (1,000) | \$ 1,000 | \$ 1,000 | \$ 2,000 | |
| School Location/Relocation Support Reserves | \$ 3,000 | \$ (114) | \$ 2,886 | \$ 114 | \$ 3,000 | |
| Unassigned Teacher Reserves | \$ 6,000 | \$ - | \$ 6,000 | \$ (2,000) | \$ 4,000 | |
| Risk Fund Reserves | \$ 2,000 | \$ 1,000 | \$ 3,000 | \$ (1,000) | \$ 2,000 | |
| Additional Student Supports | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Total Appropriated Reserves | \$ 57,731 | \$ 9,474 | \$ 67,205 | \$ (8,660) | \$ 58,545 | |
| Interfund Transfers | \$ (878) | \$ 1,543 | \$ 665 | \$ (6,174) | \$ (5,509) | |
| Total Appropriation | 911,050 | \$ 14,415 | \$ 925,465 | \$ 4,023 | \$ 929,488 | |
| Unappropriated Reserves | \$ 46,280 | \$ (26,156) | \$ 20,124 | \$ (2,348) | \$ 17,776 | |

Special Projects

| Unaudited (\$'s in Thousands) | FY15-16 | Adjustments | FY15-16 | Adjustments | FY16-17 |
|---|-------------------|-----------------|-------------------|-------------------|-------------------|
| | Adopted Budget | | Amended Budget | | Adopted Budget |
| Beginning Balance | \$ 9,492 | \$ 6,428 | \$ 15,920 | \$ (3,554) | \$ 12,366 |
| Revenue | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Categorical | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Equalization | \$ - | \$ - | \$ - | \$ - | \$ - |
| Specific Ownership Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Federal Revenue | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Local Support | \$ 8,413 | \$ 285 | \$ 8,699 | \$ 1,235 | \$ 9,934 |
| Charter School Capital Construction | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Miscellaneous | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Revenue | \$ 8,413 | \$ 285 | \$ 8,699 | \$ 1,235 | \$ 9,934 |
| Expense | | | | | |
| Employee Salaries | \$ 8,568 | \$ 305 | \$ 8,873 | \$ 541 | \$ 9,414 |
| Employee Benefits | \$ 2,146 | \$ 35 | \$ 2,181 | \$ 27 | \$ 2,207 |
| Charter Schools | \$ - | \$ - | \$ - | \$ - | \$ - |
| Supplies & Materials | \$ 987 | \$ 1 | \$ 988 | \$ 261 | \$ 1,248 |
| Purchased Services | \$ 891 | \$ 10 | \$ 901 | \$ 463 | \$ 1,365 |
| Property | \$ 363 | \$ - | \$ 363 | \$ 74 | \$ 436 |
| Debt Service Interest | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Principal | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Expenses | \$ 34 | \$ - | \$ 34 | \$ 125 | \$ 159 |
| Site Assigned Reserves | \$ 303 | \$ 298 | \$ 601 | \$ (276) | \$ 325 |
| School Location/Relocation Support | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Carry Forward | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expense | 13,291 | \$ 650 | \$ 13,941 | \$ 1,214 | \$ 15,155 |
| Appropriated Reserves | | | | | |
| Restricted – TABOR Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Assigned Reserves | \$ 7,154 | \$ 5,787 | \$ 12,942 | \$ (3,006) | \$ 9,935 |
| General Contingency | \$ - | \$ - | \$ - | \$ - | \$ - |
| CDE Audit | \$ - | \$ - | \$ - | \$ - | \$ - |
| Utilities | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Risk Fund Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Additional Student Supports | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriated Reserves | \$ 7,154 | \$ 5,787 | \$ 12,942 | \$ (3,006) | \$ 9,935 |
| Interfund Transfers | \$ (2,540) | \$ (275) | \$ (2,815) | \$ 25 | \$ (2,790) |
| Total Appropriation | 17,906 | \$ 6,162 | \$ 24,068 | \$ (1,768) | \$ 22,300 |
| Unappropriated Reserves | \$ - | \$ 551 | \$ 551 | \$ (551) | \$ - |

Grants Special Revenue Fund

| Unaudited (\$'s in Thousands) | FY15-16 | Adjustments | FY15-16 | Adjustments | FY16-17 |
|---|-------------------|-------------------|-------------------|--------------------|-------------------|
| | Adopted Budget | | Amended Budget | | Adopted Budget |
| Beginning Balance | \$ 18,056 | \$ (1,110) | \$ 16,945 | \$ 1,446 | \$ 18,391 |
| Revenue | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Categorical | \$ 26,015 | \$ (5,079) | \$ 20,936 | \$ (2,584) | \$ 18,352 |
| State Equalization | \$ - | \$ - | \$ - | \$ - | \$ - |
| Specific Ownership Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Federal Revenue | \$ 84,444 | \$ 5,708 | \$ 90,152 | \$ (9,266) | \$ 80,887 |
| Other Local Support | \$ 18,601 | \$ 7,871 | \$ 26,473 | \$ (9,401) | \$ 17,072 |
| Charter School Capital Construction | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Miscellaneous | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Revenue | \$ 129,061 | \$ 8,500 | \$ 137,561 | \$ (21,250) | \$ 116,311 |
| Expense | | | | | |
| Employee Salaries | \$ 59,886 | \$ 11,490 | \$ 71,377 | \$ (13,563) | \$ 57,814 |
| Employee Benefits | \$ 16,457 | \$ 1,740 | \$ 18,197 | \$ (2,738) | \$ 15,459 |
| Charter Schools | \$ 6,575 | \$ 3,412 | \$ 9,987 | \$ (1,507) | \$ 8,481 |
| Supplies & Materials | \$ 6,404 | \$ 2,597 | \$ 9,000 | \$ (1,991) | \$ 7,009 |
| Purchased Services | \$ 14,936 | \$ 6,739 | \$ 21,675 | \$ (1,294) | \$ 20,381 |
| Property | \$ 2,106 | \$ 1,980 | \$ 4,086 | \$ (2,208) | \$ 1,878 |
| Debt Service Interest | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Principal | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Expenses | \$ 4,597 | \$ 1,038 | \$ 5,635 | \$ 1,759 | \$ 7,394 |
| Site Assigned Reserves | \$ 18,231 | \$ (14,677) | \$ 3,554 | \$ 4,053 | \$ 7,606 |
| School Location/Relocation Support | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Carry Forward | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expense | 129,192 | \$ 14,320 | \$ 143,511 | \$ (17,489) | \$ 126,023 |
| Appropriated Reserves | | | | | |
| Restricted – TABOR Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Assigned Reserves | \$ 16,673 | \$ (9,974) | \$ 6,698 | \$ (4,804) | \$ 1,894 |
| General Contingency | \$ - | \$ - | \$ - | \$ - | \$ - |
| CDE Audit | \$ - | \$ - | \$ - | \$ - | \$ - |
| Utilities | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Risk Fund Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Additional Student Supports | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriated Reserves | \$ 16,673 | \$ (9,974) | \$ 6,698 | \$ (4,804) | \$ 1,894 |
| Interfund Transfers | \$ (350) | \$ 350 | \$ - | \$ 596 | \$ 596 |
| Total Appropriation | 145,514 | \$ 4,695 | \$ 150,210 | \$ (21,698) | \$ 128,512 |
| Unappropriated Reserves | \$ 1,602 | \$ 2,694 | \$ 4,297 | \$ 1,893 | \$ 6,190 |

Pupil Activity Fund

| Unaudited (\$'s in Thousands) | FY15-16 | Adjustments | FY15-16 | Adjustments | FY16-17 |
|---|-------------------|-----------------|-------------------|-----------------|-------------------|
| | Adopted Budget | | Amended Budget | | Adopted Budget |
| Beginning Balance | \$ 350 | \$ 1,828 | \$ 2,178 | \$ - | \$ 2,178 |
| Revenue | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Categorical | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Equalization | \$ - | \$ - | \$ - | \$ - | \$ - |
| Specific Ownership Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Federal Revenue | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Local Support | \$ 568 | \$ 306 | \$ 874 | \$ - | \$ 874 |
| Charter School Capital Construction | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Miscellaneous | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Revenue | \$ 568 | \$ 306 | \$ 874 | \$ - | \$ 874 |
| Expense | | | | | |
| Employee Salaries | \$ 1,982 | \$ 457 | \$ 2,439 | \$ (221) | \$ 2,217 |
| Employee Benefits | \$ 345 | \$ 93 | \$ 439 | \$ (22) | \$ 416 |
| Charter Schools | \$ - | \$ - | \$ - | \$ - | \$ - |
| Supplies & Materials | \$ 860 | \$ 43 | \$ 903 | \$ (350) | \$ 553 |
| Purchased Services | \$ 778 | \$ 160 | \$ 938 | \$ 39 | \$ 977 |
| Property | \$ 28 | \$ - | \$ 28 | \$ - | \$ 28 |
| Debt Service Interest | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Principal | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Expenses | \$ 952 | \$ (37) | \$ 915 | \$ 28 | \$ 943 |
| Site Assigned Reserves | \$ - | \$ - | \$ - | \$ 757 | \$ 757 |
| School Location/Relocation Support | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Carry Forward | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expense | 4,944 | 716 | 5,660 | 231 | 5,891 |
| Appropriated Reserves | | | | | |
| Restricted – TABOR Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Assigned Reserves | \$ 280 | \$ 1,918 | \$ 2,197 | \$ (199) | \$ 1,998 |
| General Contingency | \$ - | \$ - | \$ - | \$ - | \$ - |
| CDE Audit | \$ - | \$ - | \$ - | \$ - | \$ - |
| Utilities | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Risk Fund Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Additional Student Supports | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriated Reserves | \$ 280 | \$ 1,918 | \$ 2,197 | \$ (199) | \$ 1,998 |
| Interfund Transfers | \$ (4,306) | \$ (500) | \$ (4,806) | \$ (31) | \$ (4,838) |
| Total Appropriation | 918 | 2,134 | 3,051 | - | 3,051 |
| Unappropriated Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |

ProComp Special Revenue Fund

| Unaudited (\$'s in Thousands) | FY15-16 | Adjustments | FY15-16 | Adjustments | FY16-17 |
|---|------------------|-------------------|------------------|--------------------|------------------|
| | Adopted Budget | | Amended Budget | | Adopted Budget |
| Beginning Balance | \$ 34,097 | \$ (2,745) | \$ 31,352 | \$ (12,309) | \$ 19,043 |
| Revenue | | | | | |
| Property Taxes | \$ 31,413 | \$ 31 | \$ 31,443 | \$ 629 | \$ 32,072 |
| State Categorical | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Equalization | \$ - | \$ - | \$ - | \$ - | \$ - |
| Specific Ownership Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Federal Revenue | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Local Support | \$ 1,709 | \$ (816) | \$ 894 | \$ (181) | \$ 712 |
| Charter School Capital Construction | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Miscellaneous | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Revenue | \$ 33,122 | \$ (785) | \$ 32,337 | \$ 447 | \$ 32,784 |
| Expense | | | | | |
| Employee Salaries | \$ 33,589 | \$ 3,788 | \$ 37,376 | \$ 682 | \$ 38,058 |
| Employee Benefits | \$ 5,233 | \$ 595 | \$ 5,828 | \$ 620 | \$ 6,448 |
| Charter Schools | \$ - | \$ - | \$ - | \$ - | \$ - |
| Supplies & Materials | \$ 1,576 | \$ (374) | \$ 1,202 | \$ - | \$ 1,202 |
| Purchased Services | \$ 240 | \$ - | \$ 240 | \$ - | \$ 240 |
| Property | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Interest | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Principal | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Expenses | \$ - | \$ - | \$ - | \$ - | \$ - |
| Site Assigned Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Carry Forward | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expense | 40,637 | \$ 4,009 | \$ 44,646 | \$ 1,301 | \$ 45,948 |
| Appropriated Reserves | | | | | |
| Restricted – TABOR Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Assigned Reserves | \$ - | \$ 1,500 | \$ 1,500 | \$ - | \$ 1,500 |
| General Contingency | \$ - | \$ - | \$ - | \$ - | \$ - |
| CDE Audit | \$ - | \$ - | \$ - | \$ - | \$ - |
| Utilities | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Risk Fund Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Additional Student Supports | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriated Reserves | \$ - | \$ 1,500 | \$ 1,500 | \$ - | \$ 1,500 |
| Interfund Transfers | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriation | 40,637 | \$ 5,509 | \$ 46,146 | \$ 1,301 | \$ 47,448 |
| Unappropriated Reserves | \$ 26,582 | \$ (9,039) | \$ 17,543 | \$ (13,163) | \$ 4,380 |

Tuition Special Revenue Fund

| Unaudited (\$'s in Thousands) | FY15-16 | Adjustments | FY15-16 | Adjustments | FY16-17 |
|---|------------------|-----------------|------------------|-----------------|------------------|
| | Adopted Budget | | Amended Budget | | Adopted Budget |
| Beginning Balance | \$ 2,000 | \$ 2,983 | \$ 4,983 | \$ 17 | \$ 5,000 |
| Revenue | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Categorical | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Equalization | \$ - | \$ - | \$ - | \$ - | \$ - |
| Specific Ownership Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Federal Revenue | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Local Support | \$ 10,000 | \$ - | \$ 10,000 | \$ 5,400 | \$ 15,400 |
| Charter School Capital Construction | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Miscellaneous | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Revenue | \$ 10,000 | \$ - | \$ 10,000 | \$ 5,400 | \$ 15,400 |
| Expense | | | | | |
| Employee Salaries | \$ 6,518 | \$ 89 | \$ 6,607 | \$ 1,182 | \$ 7,789 |
| Employee Benefits | \$ 1,994 | \$ 23 | \$ 2,016 | \$ 146 | \$ 2,163 |
| Charter Schools | \$ - | \$ - | \$ - | \$ - | \$ - |
| Supplies & Materials | \$ 967 | \$ 2 | \$ 969 | \$ 31 | \$ 1,001 |
| Purchased Services | \$ 250 | \$ - | \$ 250 | \$ - | \$ 250 |
| Property | \$ 130 | \$ - | \$ 130 | \$ 10 | \$ 140 |
| Debt Service Interest | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Principal | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Expenses | \$ - | \$ - | \$ - | \$ - | \$ - |
| Site Assigned Reserves | \$ 1,936 | \$ - | \$ 1,936 | \$ 505 | \$ 2,441 |
| School Location/Relocation Support | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Carry Forward | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expense | 11,795 | \$ 113 | \$ 11,909 | \$ 1,875 | \$ 13,783 |
| Appropriated Reserves | | | | | |
| Restricted – TABOR Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Assigned Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| General Contingency | \$ 205 | \$ 2,869 | \$ 3,074 | \$ (457) | \$ 2,617 |
| CDE Audit | \$ - | \$ - | \$ - | \$ - | \$ - |
| Utilities | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Risk Fund Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Additional Student Supports | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriated Reserves | \$ 205 | \$ 2,869 | \$ 3,074 | \$ (457) | \$ 2,617 |
| Interfund Transfers | \$ - | \$ - | \$ - | \$ 4,000 | \$ 4,000 |
| Total Appropriation | 12,000 | \$ 2,983 | \$ 14,983 | \$ 5,417 | \$ 20,400 |
| Unappropriated Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |

Bond Redemption Fund

| Unaudited (\$'s in Thousands) | FY15-16 | Adjustments | FY15-16 | Adjustments | FY16-17 |
|---|-------------------|-----------------|-------------------|--------------------|-------------------|
| | Adopted Budget | | Amended Budget | | Adopted Budget |
| Beginning Balance | \$ 105,374 | \$ 4,388 | \$ 109,762 | \$ 3,842 | \$ 113,603 |
| Revenue | | | | | |
| Property Taxes | \$ 110,632 | \$ - | \$ 110,632 | \$ 1,106 | \$ 111,739 |
| State Categorical | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Equalization | \$ - | \$ - | \$ - | \$ - | \$ - |
| Specific Ownership Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Federal Revenue | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Local Support | \$ 220 | \$ - | \$ 220 | \$ 180 | \$ 400 |
| Charter School Capital Construction | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Miscellaneous | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Revenue | \$ 110,852 | \$ - | \$ 110,852 | \$ 1,286 | \$ 112,139 |
| Expense | | | | | |
| Employee Salaries | \$ - | \$ - | \$ - | \$ - | \$ - |
| Employee Benefits | \$ - | \$ - | \$ - | \$ - | \$ - |
| Charter Schools | \$ - | \$ - | \$ - | \$ - | \$ - |
| Supplies & Materials | \$ - | \$ - | \$ - | \$ - | \$ - |
| Purchased Services | \$ 65 | \$ - | \$ 65 | \$ - | \$ 65 |
| Property | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Interest | \$ 60,078 | \$ - | \$ 60,078 | \$ (1,503) | \$ 58,575 |
| Debt Service Principal | \$ 51,555 | \$ - | \$ 51,555 | \$ 18,912 | \$ 70,467 |
| Other Expenses | \$ - | \$ - | \$ - | \$ - | \$ - |
| Site Assigned Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Carry Forward | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expense | 111,699 | \$ - | \$ 111,699 | \$ 17,409 | \$ 129,107 |
| Appropriated Reserves | | | | | |
| Restricted – TABOR Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Assigned Reserves | \$ 104,467 | \$ 4,388 | \$ 108,855 | \$ (12,291) | \$ 96,565 |
| General Contingency | \$ - | \$ - | \$ - | \$ - | \$ - |
| CDE Audit | \$ - | \$ - | \$ - | \$ - | \$ - |
| Utilities | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Risk Fund Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Additional Student Supports | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriated Reserves | \$ 104,467 | \$ 4,388 | \$ 108,855 | \$ (12,291) | \$ 96,565 |
| Interfund Transfers | \$ 60 | \$ - | \$ 60 | \$ 10 | \$ 70 |
| Total Appropriation | 216,226 | \$ 4,388 | \$ 220,614 | \$ 5,128 | \$ 225,742 |
| Unappropriated Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |

Building Fund

| Unaudited (\$'s in Thousands) | FY15-16 | Adjustments | FY15-16 | Adjustments | FY16-17 |
|---|------------------|--------------------|-------------------|---------------------|------------------|
| | Adopted Budget | | Amended Budget | | Adopted Budget |
| Beginning Balance | \$ 181,142 | \$ 21,575 | \$ 202,717 | \$ (153,506) | \$ 49,211 |
| Revenue | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Categorical | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Equalization | \$ - | \$ - | \$ - | \$ - | \$ - |
| Specific Ownership Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Federal Revenue | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Local Support | \$ - | \$ - | \$ - | \$ 276 | \$ 276 |
| Charter School Capital Construction | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Miscellaneous | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Revenue | \$ - | \$ - | \$ - | \$ 276 | \$ 276 |
| Expense | | | | | |
| Employee Salaries | \$ 7,492 | \$ - | \$ 7,492 | \$ 88 | \$ 7,580 |
| Employee Benefits | \$ 1,805 | \$ - | \$ 1,805 | \$ (167) | \$ 1,639 |
| Charter Schools | \$ - | \$ - | \$ - | \$ - | \$ - |
| Supplies & Materials | \$ - | \$ - | \$ - | \$ - | \$ - |
| Purchased Services | \$ 386 | \$ - | \$ 386 | \$ (386) | \$ - |
| Property | \$ 143,145 | \$ - | \$ 143,145 | \$ (102,876) | \$ 40,269 |
| Debt Service Interest | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Principal | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Expenses | \$ - | \$ - | \$ - | \$ - | \$ - |
| Site Assigned Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Carry Forward | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expense | 152,828 | \$ - | \$ 152,828 | \$ (103,341) | \$ 49,488 |
| Appropriated Reserves | | | | | |
| Restricted – TABOR Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Assigned Reserves | \$ - | \$ 49,889 | \$ 49,889 | \$ (49,889) | \$ - |
| General Contingency | \$ - | \$ - | \$ - | \$ - | \$ - |
| CDE Audit | \$ - | \$ - | \$ - | \$ - | \$ - |
| Utilities | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Risk Fund Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Additional Student Supports | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriated Reserves | \$ - | \$ 49,889 | \$ 49,889 | \$ (49,889) | \$ - |
| Interfund Transfers | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriation | 152,828 | \$ 49,889 | \$ 202,717 | \$ (153,230) | \$ 49,488 |
| Unappropriated Reserves | \$ 28,314 | \$ (28,314) | \$ - | \$ - | \$ - |

Capital Reserve Fund

| Unaudited (\$'s in Thousands) | FY15-16 | Adjustments | FY15-16 | Adjustments | FY16-17 |
|---|------------------|-------------------|------------------|--------------------|------------------|
| | Adopted Budget | | Amended Budget | | Adopted Budget |
| Beginning Balance | \$ 11,261 | \$ 13,094 | \$ 24,355 | \$ (9,088) | \$ 15,267 |
| Revenue | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Categorical | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Equalization | \$ - | \$ - | \$ - | \$ - | \$ - |
| Specific Ownership Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Federal Revenue | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Local Support | \$ 34,255 | \$ 24,353 | \$ 58,608 | \$ (28,132) | \$ 30,476 |
| Charter School Capital Construction | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Miscellaneous | \$ 6,468 | \$ 3,145 | \$ 9,614 | \$ (9,614) | \$ - |
| Total Revenue | \$ 40,723 | \$ 27,498 | \$ 68,222 | \$ (37,745) | \$ 30,476 |
| Expense | | | | | |
| Employee Salaries | \$ - | \$ - | \$ - | \$ - | \$ - |
| Employee Benefits | \$ - | \$ - | \$ - | \$ - | \$ - |
| Charter Schools | \$ - | \$ - | \$ - | \$ - | \$ - |
| Supplies & Materials | \$ 3,280 | \$ - | \$ 3,280 | \$ (3,280) | \$ - |
| Purchased Services | \$ 7,058 | \$ 676 | \$ 7,734 | \$ (3,674) | \$ 4,060 |
| Property | \$ 6,964 | \$ 20,858 | \$ 27,822 | \$ (16,859) | \$ 10,963 |
| Debt Service Interest | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Principal | \$ 19,516 | \$ 1,437 | \$ 20,953 | \$ 931 | \$ 21,884 |
| Other Expenses | \$ 51 | \$ - | \$ 51 | \$ (51) | \$ - |
| Site Assigned Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Carry Forward | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expense | 36,868 | \$ 22,970 | \$ 59,839 | \$ (22,932) | \$ 36,907 |
| Appropriated Reserves | | | | | |
| Restricted – TABOR Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Assigned Reserves | \$ 28 | \$ 26,247 | \$ 26,275 | \$ (23,862) | \$ 2,413 |
| General Contingency | \$ - | \$ - | \$ - | \$ - | \$ - |
| CDE Audit | \$ - | \$ - | \$ - | \$ - | \$ - |
| Utilities | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Risk Fund Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Additional Student Supports | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriated Reserves | \$ 28 | \$ 26,247 | \$ 26,275 | \$ (23,862) | \$ 2,413 |
| Interfund Transfers | \$ 5,474 | \$ - | \$ 5,474 | \$ 950 | \$ 6,424 |
| Total Appropriation | 42,370 | \$ 49,217 | \$ 91,587 | \$ (45,844) | \$ 45,743 |
| Unappropriated Reserves | \$ 9,614 | \$ (8,625) | \$ 989 | \$ (989) | \$ - |

Food Service Fund

| Unaudited (\$'s in Thousands) | FY15-16 | Adjustments | FY15-16 | Adjustments | FY16-17 |
|---|------------------|-------------------|-------------------|-----------------|------------------|
| | Adopted Budget | | Amended Budget | | Adopted Budget |
| Beginning Balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Revenue | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Categorical | \$ 400 | \$ - | \$ 400 | \$ (70) | \$ 330 |
| State Equalization | \$ - | \$ - | \$ - | \$ - | \$ - |
| Specific Ownership Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Federal Revenue | \$ 38,206 | \$ - | \$ 38,206 | \$ (1,766) | \$ 36,440 |
| Other Local Support | \$ 4,606 | \$ - | \$ 4,606 | \$ 981 | \$ 5,587 |
| Charter School Capital Construction | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Miscellaneous | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Revenue | \$ 43,212 | \$ - | \$ 43,212 | \$ (855) | \$ 42,357 |
| Expense | | | | | |
| Employee Salaries | \$ 14,886 | \$ 1,286 | \$ 16,172 | \$ 391 | \$ 16,563 |
| Employee Benefits | \$ 2,974 | \$ 200 | \$ 3,174 | \$ 463 | \$ 3,637 |
| Charter Schools | \$ - | \$ - | \$ - | \$ - | \$ - |
| Supplies & Materials | \$ 23,024 | \$ (127) | \$ 22,896 | \$ (1,659) | \$ 21,237 |
| Purchased Services | \$ 903 | \$ - | \$ 903 | \$ (70) | \$ 833 |
| Property | \$ 558 | \$ - | \$ 558 | \$ (455) | \$ 103 |
| Debt Service Interest | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Principal | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Expenses | \$ 252 | \$ - | \$ 252 | \$ (175) | \$ 77 |
| Site Assigned Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Carry Forward | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expense | 42,596 | 1,359 | 43,955 | (1,505) | 42,450 |
| Appropriated Reserves | | | | | |
| Restricted – TABOR Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Assigned Reserves | \$ 616 | \$ 34 | \$ 650 | \$ - | \$ 650 |
| General Contingency | \$ - | \$ - | \$ - | \$ - | \$ - |
| CDE Audit | \$ - | \$ - | \$ - | \$ - | \$ - |
| Utilities | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Risk Fund Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Additional Student Supports | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriated Reserves | \$ 616 | \$ 34 | \$ 650 | \$ - | \$ 650 |
| Interfund Transfers | \$ - | \$ (1,393) | \$ (1,393) | \$ 650 | \$ (743) |
| Total Appropriation | 43,212 | \$ - | 43,212 | (855) | 42,357 |
| Unappropriated Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |

Warehouse/Reproduction Internal Service Fund

| Unaudited (\$'s in Thousands) | FY15-16 | Adjustments | FY15-16 | Adjustments | FY16-17 |
|---|----------------|--------------|----------------|----------------|----------------|
| | Adopted Budget | | Amended Budget | | Adopted Budget |
| Beginning Balance | \$ - | \$ 22 | \$ 22 | \$ - | \$ 22 |
| Revenue | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Categorical | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Equalization | \$ - | \$ - | \$ - | \$ - | \$ - |
| Specific Ownership Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Federal Revenue | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Local Support | \$ 931 | \$ - | \$ 931 | \$ (29) | \$ 902 |
| Charter School Capital Construction | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Miscellaneous | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Revenue | \$ 931 | \$ - | \$ 931 | \$ (29) | \$ 902 |
| Expense | | | | | |
| Employee Salaries | \$ 77 | \$ - | \$ 77 | \$ (5) | \$ 72 |
| Employee Benefits | \$ 22 | \$ - | \$ 22 | \$ (3) | \$ 19 |
| Charter Schools | \$ - | \$ - | \$ - | \$ - | \$ - |
| Supplies & Materials | \$ 629 | \$ - | \$ 629 | \$ - | \$ 629 |
| Purchased Services | \$ 203 | \$ - | \$ 203 | \$ 1 | \$ 204 |
| Property | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Interest | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Principal | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Expenses | \$ - | \$ - | \$ - | \$ - | \$ - |
| Site Assigned Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Carry Forward | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expense | \$ 930 | \$ - | \$ 930 | \$ (7) | \$ 923 |
| Appropriated Reserves | | | | | |
| Restricted – TABOR Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Assigned Reserves | \$ 1 | \$ - | \$ 1 | \$ - | \$ 1 |
| General Contingency | \$ - | \$ - | \$ - | \$ - | \$ - |
| CDE Audit | \$ - | \$ - | \$ - | \$ - | \$ - |
| Utilities | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Risk Fund Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Additional Student Supports | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriated Reserves | \$ 1 | \$ - | \$ 1 | \$ - | \$ 1 |
| Interfund Transfers | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriation | 931 | \$ - | \$ 931 | \$ (7) | \$ 924 |
| Unappropriated Reserves | \$ - | \$ 22 | \$ 22 | \$ (22) | \$ 0 |

Private Purpose Trust Fund

| Unaudited (\$'s in Thousands) | FY15-16 | Adjustments | FY15-16 | Adjustments | FY16-17 |
|---|-----------------|-------------|-----------------|-------------|-----------------|
| | Adopted Budget | | Amended Budget | | Adopted Budget |
| Beginning Balance | \$ 7,620 | \$ - | \$ 7,620 | \$ - | \$ 7,620 |
| Revenue | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Categorical | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Equalization | \$ - | \$ - | \$ - | \$ - | \$ - |
| Specific Ownership Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Federal Revenue | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Local Support | \$ 2,172 | \$ - | \$ 2,172 | \$ - | \$ 2,172 |
| Charter School Capital Construction | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Miscellaneous | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Revenue | \$ 2,172 | \$ - | \$ 2,172 | \$ - | \$ 2,172 |
| Expense | | | | | |
| Employee Salaries | \$ - | \$ - | \$ - | \$ - | \$ - |
| Employee Benefits | \$ 2,380 | \$ - | \$ 2,380 | \$ - | \$ 2,380 |
| Charter Schools | \$ - | \$ - | \$ - | \$ - | \$ - |
| Supplies & Materials | \$ - | \$ - | \$ - | \$ - | \$ - |
| Purchased Services | \$ - | \$ - | \$ - | \$ - | \$ - |
| Property | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Interest | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Principal | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Expenses | \$ - | \$ - | \$ - | \$ - | \$ - |
| Site Assigned Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Carry Forward | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expense | 2,380 | \$ - | \$ 2,380 | \$ - | \$ 2,380 |
| Appropriated Reserves | | | | | |
| Restricted – TABOR Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Assigned Reserves | \$ 7,412 | \$ - | \$ 7,412 | \$ - | \$ 7,412 |
| General Contingency | \$ - | \$ - | \$ - | \$ - | \$ - |
| CDE Audit | \$ - | \$ - | \$ - | \$ - | \$ - |
| Utilities | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Risk Fund Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Additional Student Supports | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriated Reserves | \$ 7,412 | \$ - | \$ 7,412 | \$ - | \$ 7,412 |
| Interfund Transfers | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriation | 9,792 | \$ - | \$ 9,792 | \$ - | \$ 9,792 |
| Unappropriated Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |

Governmental Permanent Fund

| Unaudited (\$'s in Thousands) | FY15-16 | Adjustments | FY15-16 | Adjustments | FY16-17 |
|---|----------------|-------------|----------------|-------------|----------------|
| | Adopted Budget | | Amended Budget | | Adopted Budget |
| Beginning Balance | \$ 124 | \$ - | \$ 124 | \$ 5 | \$ 129 |
| Revenue | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Categorical | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Equalization | \$ - | \$ - | \$ - | \$ - | \$ - |
| Specific Ownership Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Federal Revenue | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Local Support | \$ 4 | \$ - | \$ 4 | \$ (4) | \$ - |
| Charter School Capital Construction | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Miscellaneous | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Revenue | \$ 4 | \$ - | \$ 4 | \$ (4) | \$ - |
| Expense | | | | | |
| Employee Salaries | \$ - | \$ - | \$ - | \$ - | \$ - |
| Employee Benefits | \$ - | \$ - | \$ - | \$ - | \$ - |
| Charter Schools | \$ - | \$ - | \$ - | \$ - | \$ - |
| Supplies & Materials | \$ 128 | \$ - | \$ 128 | \$ 1 | \$ 129 |
| Purchased Services | \$ - | \$ - | \$ - | \$ - | \$ - |
| Property | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Interest | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Principal | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Expenses | \$ - | \$ - | \$ - | \$ - | \$ - |
| Site Assigned Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Carry Forward | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expense | \$ 128 | \$ - | \$ 128 | \$ 1 | \$ 129 |
| Appropriated Reserves | | | | | |
| Restricted – TABOR Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Assigned Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| General Contingency | \$ - | \$ - | \$ - | \$ - | \$ - |
| CDE Audit | \$ - | \$ - | \$ - | \$ - | \$ - |
| Utilities | \$ - | \$ - | \$ - | \$ - | \$ - |
| School Location/Relocation Support Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unassigned Teacher Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Risk Fund Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Additional Student Supports | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriated Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interfund Transfers | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Appropriation | \$ 128 | \$ - | \$ 128 | \$ 1 | \$ 129 |
| Unappropriated Reserves | \$ - | \$ - | \$ - | \$ - | \$ - |

Resolutions

FY 2016-17 Proposed Budget Resolutions

1. Intra-Fund Borrowing Authorization
2. Interest-Free Loan Program
3. TABOR Emergency Reserve
4. Setting Tuition Rates
5. Amending the Proposed Budget
6. Authorizing the Use of the Beginning Fund Balance
7. Adopting the Budget
8. Approving the Adopted Budget Appropriations
9. Identification and Filing of Adopted Budget and Appropriation
10. Identification and Filing of Adopted Budget and Appropriation with respect to the GO Bonds Master Refunding Bond Resolution

Resolution 1: Intra fund Borrowing

| | |
|--|---|
| Meeting Date: | May 19, 2016 |
| Subject: | Intra Fund Borrowing Authorization |
| Sponsor/Department: | Financial Services |
| Action Sought: | Approval item |
| Contact: | Mark Ferrandino, Chief Financial Officer |
| Phone: | 720-423-3490 |
| Approved by: | David Suppes |
| Legal Review: | |
| Key Considerations: | <p>To meet anticipated cash flow deficits in the General Fund, school districts are to utilize any other available cash and investments in other district funds which can be used to alleviate general fund cash deficits; this would include capital and insurance reserve fund balances, any other cash that is not legally segregated or pledged by contract or rule of the State Board of Education and the proceeds of short-term debt issued or anticipated to be issued by the district or by the State on behalf of the district for working capital purposes. The Board of Education must adopt a resolution to authorize such a borrowing. For FY 2016-2017, it is anticipated that the Capital Reserve Fund will have up to \$15 million, respectively, of unencumbered moneys available at any time during some portion of the year. In addition, it is anticipated that the Grants Special Revenue Fund will have up to \$29 million of unencumbered moneys available at any time during some portion of the year.</p> |
| Budget/Staff Impact: | None Required |
| In compliance with or pursuant to which board policies, if any: | None |
| Recommendations: | The Board approve the resolution authorizing the Chief Financial Officer to borrow unencumbered money from other district funds authorized by Colorado statutes. |

Resolution 2: Interest Free Loan Program

| | |
|--|--|
| Meeting Date: | May 19, 2016 |
| Subject: | Authorize District Participation in State Treasurer's Interest Free Loan Program |
| Sponsor/Department: | Financial Services |
| Action Sought: | Approval Item |
| Contact: | Mark Ferrandino, Chief Financial Officer |
| Phone: | 720-423-3490 |
| Approved by: | David Suppes |
| Legal Review: | |
| Key Considerations: | The District has estimated the anticipated taxes and other revenues to be credited to the General Fund and the budgeted expenditures to be made from the General Fund in Fiscal Year 2016-17 and has concluded that cash flow management problems will occur during such period because the taxes will not be received in time to pay the District's projected budgeted expenses. In accordance with the Loan Program Statutes and upon approval of an application to participate, the State Treasurer will make available to the District in any month of the budget year interest-free loans from the proceeds of Loan Program Notes to alleviate the cash flow deficits. A Loan cannot be made to the District unless the District has demonstrated, through the submission of actual or projected financial or budgetary statements required by the State Treasurer, that a General Fund cash deficit will exist for the month in which the Loan has been requested and the District's ability to repay the Loan by June 25, 2017. |
| Budget/Staff Impact: | None required |
| In compliance with or pursuant to which board policies, if any: | None |
| Recommendations: | The Board approve the resolution authorizing the District to participate in the State Interest Free Loan Program. |

Resolution 3: TABOR Emergency Reserve

| | |
|--|--|
| <p>Meeting Date:</p> <p>Subject:</p> <p>Sponsor/Department:</p> <p>Action Sought:</p> <p>Contact:</p> <p>Phone:</p> <p>Approved by:</p> <p>Legal Review:</p> <p>Key Considerations:</p> | <p>May 19, 2016</p> <p>Fund TABOR Emergency Reserve with Real Property for the Fiscal Year beginning July 1, 2016</p> <p>Financial Services</p> <p>Approval</p> <p>Mark Ferrandino, Chief Financial Officer</p> <p>720-423-3409</p> <p>David Suppes</p> <p>The Board of Education will be asked to approve the designation of real property owned by the district as a portion of the district's TABOR emergency reserve in accordance with the section 20(5) of article X of the state's constitution (aka "TABOR") and Section 22-44-105(1)(c.5) of the Colorado Revised Statutes.</p> |
| <p>Budget/Staff Impact:</p> | <p>None Required</p> |
| <p>In compliance with or pursuant to which board policies, if any:</p> <p>Recommendations:</p> | <p>- Board Policy DAB Contingency Reserve states in Section Five "In accordance with the Taxpayer's Bill of Rights (TABOR), the District will maintain an emergency reserve of 3% of fiscal year spending, per Colorado Constitution Article X, section 20(5), and shall do so by designating real property owned by the District in lieu of cash."</p> <p>The Board approve the resolution to designate real property owned by the District as a portion of the District's TABOR Emergency Reserve.</p> |

Resolution 4: Setting Tuition Rates

| | |
|--|---|
| Meeting Date: | May 19, 2016 |
| Subject: | Set tuition rates for Non-Resident Students, Foreign Students and Special Education Services or the Fiscal Year beginning July 1, 2016 |
| Sponsor/Department: | Financial Services |
| Action Sought: | Approval |
| Contact: | Mark Ferrandino, Chief Financial Officer |
| Phone: | 720-423-3409 |
| Approved by: | David Suppes |
| Legal Review: | |
| Key Considerations: | <p>-Board Policy JFAB, Admission of Non-Residents, states in Section Two that after October 1, students residing in school districts within Colorado and outside of Denver may be enrolled in the Denver Public Schools subject to the conditions set forth in Section One and payment of tuition at a rate set annually by the Board of Education</p> <p>-Board Policy JFABB, Admission of Non-immigrant Foreign Students, states that "Foreign students on an F-1 visa may only attend high schools within the district and are required by law to pay the district for the full-unsubsidized per capita cost for providing education to the student for the period of his or her attendance." It also states that "Foreign students on a J-1 visa are not required by law to pay tuition".</p> <p>-Special education services provided by the Denver Public Schools to students of other school districts are billed to the other school districts</p> |
| Budget/Staff Impact: | None Required |
| In compliance with or pursuant to which board policies, if any: | Board Policy JFAB, Admission of Non-Residents Board Policy and JFABB, Admission of Non-immigrant Foreign Students |
| Recommendations: | The Board approve the resolution to set tuition rates at the recommended rates stated in "Update to Selected Tuition Rates" memorandum. |

Resolution 6: Use of Beginning Fund Balance

ACTION

May 19, 2016

RESOLUTION NO. _____

Amending the Proposed Budget
for the Fiscal Year Beginning
July 1, 2016, and
Ending June 30, 2017

BE IT RESOLVED that the Proposed Budget for the fiscal year 2016-2017, as presented by the Superintendent on May 19, 2016 be amended to include the modifications as set forth in the attached schedules.

Resolution 6: Use of Beginning Fund Balance

ACTION

May 19, 2016

RESOLUTION NO. _____

Authorizing the Use of the
Beginning Fund Balance
During
the Fiscal Year Beginning July 1, 2016,
and Ending June 30, 2017

WHEREAS, CRS 22-44-105 requires budgets adopted for fiscal years beginning July 1, 2003, not provide for expenditures, interfund transfers or reserves in excess of available revenues and beginning fund balances;

WHEREAS, CRS 22-44-105 authorizes the use of a portion of the beginning fund balance in the proposed budget, subject to Board approval of a resolution stating the specific amount of beginning balance to be expended, the purpose for which the expenditure is needed, and the school district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit;

Resolution 6: Use of Beginning Fund Balance (cont'd)

WHEREAS, the proposed budget for the General Fund contains expenditures of \$10,307,357 from the beginning fund balance, of which \$2,431,230 of General Project funds none of which would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Grants Special Revenue Fund contain expenditures of \$10,307,357 from the beginning fund balance for various programs, attributable to the timing of when expenditures occur, not for purposes that would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Tuition Special Revenue Fund contain expenditures of \$2,383,197 from the beginning fund balance for various programs, attributable to the timing of when expenditures occur, not for purposes that would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Pupil Activity Fund contain expenditures of \$179,426 from the beginning fund balance for various programs, attributable to the timing of when expenditures occur, not for purposes that would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Building Fund includes expenditures of \$49,211,306 of beginning fund balance for various projects from the proceeds of the 2012 and 2008 general obligation bond issue and related investment earnings with such expenditure not leading to an ongoing deficit;

WHEREAS, the proposed budget for the Capital Reserve Fund contains expenditures of \$12,854,562 from the beginning fund balance for one-time building projects, not for purposes that would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Governmental Permanent Fund contains expenditures of \$128,806 from beginning fund balance for trust program purposes, with such expenditure not leading to an ongoing deficit;

WHEREAS, the proposed budget for the ProComp Trust Fund contains an expenditure of \$13,163,431 from the beginning fund balance for teacher professional compensation system expenditures, not for purposes that would lead to an ongoing deficit;

NOW THEREFORE, BE IT RESOLVED:

The Board authorizes the expenditure of a portion of the beginning fund balance of the General Fund, Grants Special Revenue Fund, Tuition Special Revenue Fund, Pupil Activity Fund, ProComp Trust Fund, Building Fund, Capital Reserve Fund, and Government Permanent Fund respectively, during the fiscal year beginning July 1, 2016.

Resolution 7: Adopting the Budget

ACTION

May 19, 2016

RESOLUTION NO. _____

Adopting the Budget
for the Fiscal Year Beginning
July 1, 2016 and
Ending June 30, 2017

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the recommended budget for the ensuing fiscal year beginning July 1, 2016, and ending June 30, 2017, as presented at this meeting and as amended to this date, be, and it hereby is, adopted as the official budget of School District No. 1 in the City and County of Denver and State of Colorado for said fiscal year.

Resolution 8: Approving the Adopted Budget Appropriation

ACTION

May 19, 2016

RESOLUTION NO. _____

Approving the Adopted Budget Appropriation for Expenditures During the Fiscal Year
Beginning July 1, 2016, and Ending June 30, 2017

WHEREAS, THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO has duly adopted an official budget for the fiscal year beginning July 1, 2016, and ending June 30, 2017, as required by law;

WHEREAS, said Board of Education has adopted a resolution certifying the amounts necessary to be raised from levies against the assessed valuation of all taxable property within said School District. No. 1 to defray expenditures through December 31, 2016, of the said next ensuing fiscal year;

WHEREAS, said Board of Education is required by law to adopt a resolution appropriating the moneys to be expended during such ensuing fiscal year in each fund;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the amounts shown below be appropriated for the ensuing fiscal year beginning July 1, 2016, and ending June 30, 2017.

| | | |
|------------------------------------|----|-------------|
| GENERAL FUND | \$ | 929,488,045 |
| GRANTS SPECIAL REVENUE FUND | \$ | 128,512,162 |
| PUPIL ACTIVITY FUND | \$ | 3,051,399 |
| TUITION SPECIAL REVENUE FUND | \$ | 20,400,000 |
| SPECIAL REVENUE PROCOMP TRUST FUND | \$ | 47,447,611 |
| BOND REDEMPTION FUND | \$ | 225,741,915 |
| BUILDING FUND | \$ | 49,487,780 |
| CAPITAL RESERVE FUND | \$ | 45,743,459 |
| FOOD SERVICES FUND | \$ | 42,357,000 |
| WAREHOUSE INTERNAL SERVICE FUND | \$ | 924,016 |
| PRIVATE PURPOSE (TRUST) FUND | \$ | 9,792,000 |
| GOVERNMENTAL PERMANENT FUND | \$ | 128,806 |
| STUDENT ACTIVITY FUND | \$ | 5,500,000 |

Resolution 9: Setting Forth the Identification and Filing

ACTION

RESOLUTION NO. _____

May 19, 2016

Setting Forth the Identification and Filing of
Adopted Budget and Appropriation
Resolution and Copies Thereof

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the following action be taken with respect to the Adopted Budget and Adopted Appropriation Resolution:

- (1) That the words “Adopted Budget”, and the name of the school district, the date of adoption, and the signature of the President of the Board be entered upon the Adopted Budget.
- (2) That a copy of the Adopted Budget and the Appropriation Resolution be placed on file with the Secretary of this District in her office in the School Administration Building, 1860 Lincoln Street,, Denver, Colorado and shall be open for inspection during reasonable business hours.

Resolution 10: Setting Forth the Identification and Filing (GO Bonds)

ACTION

RESOLUTION NO. _____

May 19, 2016

Setting Forth the Identification and
Filing of Adopted Budget and
Appropriation Resolution and
Copies Thereof

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the following action be taken with respect to the FY2015-16 General Obligation Bonds Master Refunding Bond Resolution.