

Adopted Budget

May 19, 2016



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Adopted Budget Overview

FY16-17 Budget Assumptions (No Changes)

Budget Input	Assumption
Enrollment	<ul style="list-style-type: none"> ▪ Per Pupil Revenue: \$7,682 ▪ Funded Pupil Count: 87,121 (K=.5) per Planning & Analysis forecast ▪ Total Projected Enrollment: 94,259 (ECE & K = 1.00) ▪ FRL 67.9% (including charters)
Student Based Budget Changes	<ul style="list-style-type: none"> ▪ SBB formula largely unchanged from FY2015-16 ▪ SBB Base allocation increased due to account for higher benefit expense in FY 2016-17 ▪ Increase to provide an equivalent purchasing power ▪ SBB Allocations updated to account for changes in Enrollment and student demographics
Compensation Increases	<ul style="list-style-type: none"> ▪ Steps and Lane increases for DCTA, equivalent to a 1.76% increase ▪ All ProComp-eligible DCTA members receiving additional incentives as earned ▪ 1.76% compensation increase for all other bargaining groups ▪ Along with the 1.76% increase, DPS is contributing an additional .5% to cover the increasing SAED rate to PERA for a total compensation increase of 2.26%. The total FY16-17 SAED rate paid by DPS on behalf of each employee is 4.5%
Other Revenue Factors	<ul style="list-style-type: none"> ▪ CPI of 1.2% ▪ 1.5% growth in Denver Assessed Valuation ▪ ECE Tuition Increase

Changes to Proposed Budget (April 18th Working Session)

General Fund

- As mentioned in the Proposed Budget presentation, dollars have now been transferred into schools to fund 49 Instructional Dean/Team Lead FTE's
- Since this budget was already included in site level reserves, there is no change to the General Fund appropriation amount from the Proposed Budget

Description	Expense Impact
Transfer of 49 FTE's into Schools	\$750,000
Site Level Reserves	(\$750,000)
Change to General Fund Appropriation	\$0

Grants Special Revenue Fund

- Title 1 allocation expected to be lower than preliminary forecasts, therefore the budget was reduced to more accurately reflect revenue expectations

Description	Expense Impact
Title 1 program allocation	(\$332,214)
Change to Appropriation	(\$332,214)

- No other Funds had any appropriation level or line-item changes from the Proposed Budget

Investments & Reductions in FY 2016-17 Budget

Central Office Reductions

Description	Department	Total Reduction
<p>CAIO Reductions</p> <ul style="list-style-type: none"> • Reduce budgeted amount for Charter PSN (budget only impact) • Reduce central PD for Student Services • Staffing efficiencies • 3rd party consulting reductions • Travel, Materials & Supplies reductions 	CAIO	\$6,588
<p>COO Reductions</p> <ul style="list-style-type: none"> • Staffing reductions across COO including DoTS, Facilities, Financial Services, Choice & Enrollment and PMO • 3rd party transportation expense reduction and limit flexibility on non-standard bell times and releases • Reduction in IT development capacity 	COO	\$3,680
<p>HR Reductions</p> <ul style="list-style-type: none"> • Reduce vacancies and other staffed positions • Realign leadership development work across multiple teams and eliminate Denver Teach Today • Reduce travel, supplies and miscellaneous expenses 	HR	\$1,274
<p>CSO Reductions</p> <ul style="list-style-type: none"> • Reduce vacancies and other staffed positions and extended day stipends • Reduce travel, supplies and miscellaneous expenses 	CSO	\$421
<p>Communications, Legal & Other Reductions</p> <ul style="list-style-type: none"> • Reduce vacancies and other staffed positions • 3rd party consulting reductions • Reduce travel, supplies and miscellaneous expenses 	Misc	\$290

Reductions That Will Change Services to Schools

Description	Department	Total Reduction
<p>Partner Redesign and Capacity Building in Schools</p> <ul style="list-style-type: none"> • Redesign our current partner architecture and allocate headcount directly to schools in order to increase capacity at the school level to build out TLC and improve instructional core • Reduce current partner FTE from ~120 to ~70 with 20 retained centrally to support literacy, math and professional development • Remaining ~50 FTE will be allocated to schools to hire either a Teacher Leader or Dean to support TLC implementation or Instructional capacity targeted to red and yellow schools • Includes other reductions to Professional Learning, Clinical and other Student Services partners 	CAIO	\$4,785
<p>3rd Party and other School Supports</p> <ul style="list-style-type: none"> • Reduce Blueprint contract for school site visits and FNE tutoring management • Eliminate College Board contract at West • Reduce central funding for 2 ELA focus schools support 	CSO / CAIO	\$1,436
<p>Chief Schools Officer Reductions</p> <ul style="list-style-type: none"> • Reduce vacancies and other staffed positions including community engagement and other coordinators • Reduce travel, supplies and miscellaneous expenses 	CSO	\$723
<p>Technology Services Changes</p> <ul style="list-style-type: none"> • Reduction of development capacity 	COO	\$700
<p>Custodial and Facilities School Vacancies and Reductions</p> <ul style="list-style-type: none"> • Eliminate vacant custodial and facilities positions and other minor staffing reductions 	COO	\$440
<p>Transportation Changes</p> <ul style="list-style-type: none"> • Charge Charter schools for transportation to Balarat • Limit bell time changes, multiple dismissals and unique calendars that generate incremental service costs 	COO	\$275
<p>Communications</p> <ul style="list-style-type: none"> • Change interpretation policy from Human to phone interpretations except for IEP and community meetings 	COO	\$75

Leadership Investments

Initiative Summary	New, Expansion or Sustain Prior Investments	New FY 16-17 Investment ('000s)	Total Investment ('000s)
<p>Teacher Leadership and Collaboration</p> <ul style="list-style-type: none"> • Continue planned expansion of Teacher Leadership and Collaboration to an additional 50 schools and almost 200 additional teacher leaders 	Expansion	\$3,000	\$9,500
<p>Relay Principal Development</p> <ul style="list-style-type: none"> • Continue Relay professional development and extend additional support for travel and other costs for Relay to schools that otherwise would not have the budget to participate 	Expansion	\$650	\$1,050
<p>Principal Comp Increases for Highest Needs Schools & Extended Year</p> <ul style="list-style-type: none"> • Continue prior investment in principal compensation and retention at highest needs schools 	Sustain	\$0	\$4,175
<p>Instructional Superintendent Support for Pathways / Innovations Schools</p> <ul style="list-style-type: none"> • Continue prior investment in additional network supports for Pathways / Innovations schools 	Sustain	\$0	\$437

Teaching Investments

Initiative Summary	New, Expansion or Sustain Prior Investments	New FY 16-17 Investment ('000s)	Total Investment ('000s)
Two Additional Newcomer Centers <ul style="list-style-type: none"> • Add 2 Newcomer centers in the SW and NE 	Expansion	\$400	\$1,219
ANET Expansion <ul style="list-style-type: none"> • Continue to provide ANET services to schools and expand options for schools to opt in to Assessments and tutoring 	Expansion	\$587	\$1,900
READ Act Assessments <ul style="list-style-type: none"> • Provide iStation READ act assessments as prior assessment is no longer allowed under the requirements of READ Act 	New	\$225	\$225

Flexibility Investments

Initiative Summary	New, Expansion or Sustain Prior Investments	New FY 16-17 Investment ('000s)	Total Investment ('000s)
<p>Center Programs in Charter Schools</p> <ul style="list-style-type: none"> • Transitional costs associated with moving existing and opening new center programs at charter schools 	Expansion	\$1,200	\$8,381
<p>Mental Health Supports</p> <ul style="list-style-type: none"> • Provide additional targeted supports to schools for our students with highest needs 	New	\$1,000	\$1,000
<p>Additional Opt-out Choices for Schools</p> <ul style="list-style-type: none"> • Provide flexibility for our schools to opt out of additional services and an associated devolution of funds for those schools to choose other options. New services that are included are: <ul style="list-style-type: none"> • Curriculum Adoption and associated Professional Development based on District rollout including: Literacy for K-3 and 9-12, Math for K-6, ELD for K-5 • Interim Assessments (ANET & Illuminate) • READ Act Assessments 	New	NA	NA
<p>Turnaround / Tiered Supports</p> <ul style="list-style-type: none"> • Continue prior investment in targeted supports to our highest-needs schools to ensure they have the foundations for improvement 	Sustain	\$0	\$1,700
<p>Personalized Learning</p> <ul style="list-style-type: none"> • Continue prior investment in personalized learning 	Sustain	\$0	\$3,000

Invest Early Investments

Initiative Summary	New, Expansion or Sustain Prior Investments	New FY 16-17 Investment ('000s)	Total Investment ('000s)
Early Literacy Professional Development <ul style="list-style-type: none"> • Provide mandatory professional development to support Early Literacy (initial investment) 	New	\$3,000	\$3,000
ELD Expansion <ul style="list-style-type: none"> • Continue prior investment in EL Achieve to expand quality ELD instruction, professional learning and materials for teachers and students 	Sustain	\$0	\$750
Strategic Reading <ul style="list-style-type: none"> • Continue prior investment in strategic reading program pilot 	Sustain	\$0	\$300

Detailed Financial Schedules

General Fund without Special Projects

Unaudited (\$'s in Thousands)	FY15-16		FY15-16		FY16-17	
	Adopted Budget	Adjustments	Amended Budget	Adjustments	Adopted Budget	
Beginning Balance	\$ 106,358	\$ (15,725)	\$ 90,633	\$ (15,963)	\$ 74,670	
Revenue						
Property Taxes	\$ 405,204	\$ 47,482	\$ 452,686	\$ 5,612	\$ 458,299	
State Categorical	\$ 33,909	\$ 1,870	\$ 35,778	\$ (404)	\$ 35,374	
State Equalization	\$ 351,158	\$ (56,578)	\$ 294,580	\$ 13,927	\$ 308,506	
Specific Ownership Taxes	\$ 30,860	\$ 7,789	\$ 38,648	\$ 500	\$ 39,148	
Federal Revenue	\$ 4,200	\$ (3,200)	\$ 1,000	\$ -	\$ 1,000	
Other Local Support	\$ 5,250	\$ -	\$ 5,250	\$ -	\$ 5,250	
Charter School Capital Construction	\$ 2,486	\$ (92)	\$ 2,394	\$ 322	\$ 2,717	
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Revenue	\$ 833,067	\$ (2,729)	\$ 830,337	\$ 19,957	\$ 850,294	
Expense						
Employee Salaries	\$ 472,292	\$ 10,420	\$ 482,712	\$ 1,371	\$ 484,083	
Employee Benefits	\$ 57,314	\$ 1,960	\$ 59,274	\$ 315	\$ 59,588	
Charter Schools	\$ 122,762	\$ (2,835)	\$ 119,927	\$ 11,675	\$ 131,602	
Supplies & Materials	\$ 39,598	\$ 11,753	\$ 51,351	\$ (11,283)	\$ 40,068	
Purchased Services	\$ 44,110	\$ 685	\$ 44,795	\$ 364	\$ 45,159	
Property	\$ 2,664	\$ 2,098	\$ 4,763	\$ (2,331)	\$ 2,432	
Debt Service Interest	\$ 45,873	\$ -	\$ 45,873	\$ (98)	\$ 45,775	
Debt Service Principal	\$ 13,360	\$ -	\$ 13,360	\$ 5,420	\$ 18,780	
Other Expenses	\$ 3,611	\$ (1,965)	\$ 1,645	\$ (553)	\$ 1,093	
Site Assigned Reserves	\$ 20,584	\$ (4,327)	\$ 16,257	\$ (1,106)	\$ 15,151	
School Location/Relocation Support	\$ 1,304	\$ (1,288)	\$ 16	\$ 827	\$ 843	
School Carry Forward	\$ 13,500	\$ (13,500)	\$ -	\$ 13,000	\$ 13,000	
Unassigned Teacher	\$ 3,934	\$ (254)	\$ 3,679	\$ 43	\$ 3,722	
Total Expense	840,905	\$ 2,748	\$ 843,653	\$ 17,644	\$ 861,297	
Appropriated Reserves						
Restricted – TABOR Reserves	\$ 24,992	\$ -	\$ 24,992	\$ 361	\$ 25,353	
Assigned Reserves	\$ 1,883	\$ (36)	\$ 1,847	\$ (308)	\$ 1,538	
General Contingency	\$ 9,702	\$ 3,837	\$ 13,539	\$ (3,821)	\$ 9,719	
CDE Audit	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ 1,000	
Utilities	\$ 2,000	\$ (1,000)	\$ 1,000	\$ 1,000	\$ 2,000	
School Location/Relocation Support Reserves	\$ 3,000	\$ (114)	\$ 2,886	\$ 114	\$ 3,000	
Unassigned Teacher Reserves	\$ 6,000	\$ -	\$ 6,000	\$ (2,000)	\$ 4,000	
Risk Fund Reserves	\$ 2,000	\$ 1,000	\$ 3,000	\$ (1,000)	\$ 2,000	
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Appropriated Reserves	\$ 50,577	\$ 3,687	\$ 54,264	\$ (5,654)	\$ 48,610	
Interfund Transfers	\$ 1,662	\$ 1,818	\$ 3,480	\$ (6,199)	\$ (2,719)	
Total Appropriation	893,144	\$ 8,253	\$ 901,397	\$ 5,791	\$ 907,188	
Unappropriated Reserves	\$ 46,280	\$ (26,707)	\$ 19,573	\$ (1,797)	\$ 17,776	

General Fund with Special Projects

Unaudited (\$'s in Thousands)	FY15-16		FY15-16		FY16-17	
	Adopted Budget	Adjustments	Amended Budget	Adjustments	Adopted Budget	
Beginning Balance	\$ 115,850	\$ (9,297)	\$ 106,553	\$ (19,517)	\$ 87,036	
Revenue						
Property Taxes	\$ 405,204	\$ 47,482	\$ 452,686	\$ 5,612	\$ 458,299	
State Categorical	\$ 33,909	\$ 1,870	\$ 35,778	\$ (404)	\$ 35,374	
State Equalization	\$ 351,158	\$ (56,578)	\$ 294,580	\$ 13,927	\$ 308,506	
Specific Ownership Taxes	\$ 30,860	\$ 7,789	\$ 38,648	\$ 500	\$ 39,148	
Federal Revenue	\$ 4,200	\$ (3,200)	\$ 1,000	\$ -	\$ 1,000	
Other Local Support	\$ 13,664	\$ 285	\$ 13,949	\$ 1,235	\$ 15,184	
Charter School Capital Construction	\$ 2,486	\$ (92)	\$ 2,394	\$ 322	\$ 2,717	
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Revenue	\$ 841,480	\$ (2,444)	\$ 839,036	\$ 21,192	\$ 860,228	
Expense						
Employee Salaries	\$ 480,860	\$ 10,725	\$ 491,586	\$ 1,912	\$ 493,498	
Employee Benefits	\$ 59,460	\$ 1,995	\$ 61,455	\$ 341	\$ 61,796	
Charter Schools	\$ 122,762	\$ (2,835)	\$ 119,927	\$ 11,675	\$ 131,602	
Supplies & Materials	\$ 40,584	\$ 11,754	\$ 52,339	\$ (11,023)	\$ 41,316	
Purchased Services	\$ 45,001	\$ 696	\$ 45,696	\$ 827	\$ 46,524	
Property	\$ 3,027	\$ 2,098	\$ 5,125	\$ (2,257)	\$ 2,868	
Debt Service Interest	\$ 45,873	\$ -	\$ 45,873	\$ (98)	\$ 45,775	
Debt Service Principal	\$ 13,360	\$ -	\$ 13,360	\$ 5,420	\$ 18,780	
Other Expenses	\$ 3,645	\$ (1,965)	\$ 1,680	\$ (428)	\$ 1,252	
Site Assigned Reserves	\$ 20,887	\$ (4,029)	\$ 16,858	\$ (1,382)	\$ 15,476	
School Location/Relocation Support	\$ 1,304	\$ (1,288)	\$ 16	\$ 827	\$ 843	
School Carry Forward	\$ 13,500	\$ (13,500)	\$ -	\$ 13,000	\$ 13,000	
Unassigned Teacher	\$ 3,934	\$ (254)	\$ 3,679	\$ 43	\$ 3,722	
Total Expense	854,196	\$ 3,398	\$ 857,594	\$ 18,858	\$ 876,452	
Appropriated Reserves						
Restricted – TABOR Reserves	\$ 24,992	\$ -	\$ 24,992	\$ 361	\$ 25,353	
Assigned Reserves	\$ 9,037	\$ 5,751	\$ 14,788	\$ (3,315)	\$ 11,474	
General Contingency	\$ 9,702	\$ 3,837	\$ 13,539	\$ (3,821)	\$ 9,719	
CDE Audit	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ 1,000	
Utilities	\$ 2,000	\$ (1,000)	\$ 1,000	\$ 1,000	\$ 2,000	
School Location/Relocation Support Reserves	\$ 3,000	\$ (114)	\$ 2,886	\$ 114	\$ 3,000	
Unassigned Teacher Reserves	\$ 6,000	\$ -	\$ 6,000	\$ (2,000)	\$ 4,000	
Risk Fund Reserves	\$ 2,000	\$ 1,000	\$ 3,000	\$ (1,000)	\$ 2,000	
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Appropriated Reserves	\$ 57,731	\$ 9,474	\$ 67,205	\$ (8,660)	\$ 58,545	
Interfund Transfers	\$ (878)	\$ 1,543	\$ 665	\$ (6,174)	\$ (5,509)	
Total Appropriation	911,050	\$ 14,415	\$ 925,465	\$ 4,023	\$ 929,488	
Unappropriated Reserves	\$ 46,280	\$ (26,156)	\$ 20,124	\$ (2,348)	\$ 17,776	

Special Projects

Unaudited (\$'s in Thousands)	FY15-16	Adjustments	FY15-16	Adjustments	FY16-17
	Adopted Budget		Amended Budget		Adopted Budget
Beginning Balance	\$ 9,492	\$ 6,428	\$ 15,920	\$ (3,554)	\$ 12,366
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 8,413	\$ 285	\$ 8,699	\$ 1,235	\$ 9,934
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 8,413	\$ 285	\$ 8,699	\$ 1,235	\$ 9,934
Expense					
Employee Salaries	\$ 8,568	\$ 305	\$ 8,873	\$ 541	\$ 9,414
Employee Benefits	\$ 2,146	\$ 35	\$ 2,181	\$ 27	\$ 2,207
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 987	\$ 1	\$ 988	\$ 261	\$ 1,248
Purchased Services	\$ 891	\$ 10	\$ 901	\$ 463	\$ 1,365
Property	\$ 363	\$ -	\$ 363	\$ 74	\$ 436
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 34	\$ -	\$ 34	\$ 125	\$ 159
Site Assigned Reserves	\$ 303	\$ 298	\$ 601	\$ (276)	\$ 325
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	13,291	\$ 650	\$ 13,941	\$ 1,214	\$ 15,155
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 7,154	\$ 5,787	\$ 12,942	\$ (3,006)	\$ 9,935
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 7,154	\$ 5,787	\$ 12,942	\$ (3,006)	\$ 9,935
Interfund Transfers	\$ (2,540)	\$ (275)	\$ (2,815)	\$ 25	\$ (2,790)
Total Appropriation	17,906	\$ 6,162	\$ 24,068	\$ (1,768)	\$ 22,300
Unappropriated Reserves	\$ -	\$ 551	\$ 551	\$ (551)	\$ -

Grants Special Revenue Fund

Unaudited (\$'s in Thousands)	FY15-16	Adjustments	FY15-16	Adjustments	FY16-17
	Adopted Budget		Amended Budget		Adopted Budget
Beginning Balance	\$ 18,056	\$ (1,110)	\$ 16,945	\$ 1,446	\$ 18,391
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ 26,015	\$ (5,079)	\$ 20,936	\$ (2,584)	\$ 18,352
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ 84,444	\$ 5,708	\$ 90,152	\$ (9,266)	\$ 80,887
Other Local Support	\$ 18,601	\$ 7,871	\$ 26,473	\$ (9,401)	\$ 17,072
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 129,061	\$ 8,500	\$ 137,561	\$ (21,250)	\$ 116,311
Expense					
Employee Salaries	\$ 59,886	\$ 11,490	\$ 71,377	\$ (13,563)	\$ 57,814
Employee Benefits	\$ 16,457	\$ 1,740	\$ 18,197	\$ (2,738)	\$ 15,459
Charter Schools	\$ 6,575	\$ 3,412	\$ 9,987	\$ (1,507)	\$ 8,481
Supplies & Materials	\$ 6,404	\$ 2,597	\$ 9,000	\$ (1,991)	\$ 7,009
Purchased Services	\$ 14,936	\$ 6,739	\$ 21,675	\$ (1,294)	\$ 20,381
Property	\$ 2,106	\$ 1,980	\$ 4,086	\$ (2,208)	\$ 1,878
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 4,597	\$ 1,038	\$ 5,635	\$ 1,759	\$ 7,394
Site Assigned Reserves	\$ 18,231	\$ (14,677)	\$ 3,554	\$ 4,053	\$ 7,606
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	129,192	\$ 14,320	\$ 143,511	\$ (17,489)	\$ 126,023
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 16,673	\$ (9,974)	\$ 6,698	\$ (4,804)	\$ 1,894
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 16,673	\$ (9,974)	\$ 6,698	\$ (4,804)	\$ 1,894
Interfund Transfers	\$ (350)	\$ 350	\$ -	\$ 596	\$ 596
Total Appropriation	145,514	\$ 4,695	\$ 150,210	\$ (21,698)	\$ 128,512
Unappropriated Reserves	\$ 1,602	\$ 2,694	\$ 4,297	\$ 1,893	\$ 6,190

Pupil Activity Fund

Unaudited (\$'s in Thousands)	FY15-16	Adjustments	FY15-16	Adjustments	FY16-17
	Adopted Budget		Amended Budget		Adopted Budget
Beginning Balance	\$ 350	\$ 1,828	\$ 2,178	\$ -	\$ 2,178
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 568	\$ 306	\$ 874	\$ -	\$ 874
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 568	\$ 306	\$ 874	\$ -	\$ 874
Expense					
Employee Salaries	\$ 1,982	\$ 457	\$ 2,439	\$ (221)	\$ 2,217
Employee Benefits	\$ 345	\$ 93	\$ 439	\$ (22)	\$ 416
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 860	\$ 43	\$ 903	\$ (350)	\$ 553
Purchased Services	\$ 778	\$ 160	\$ 938	\$ 39	\$ 977
Property	\$ 28	\$ -	\$ 28	\$ -	\$ 28
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 952	\$ (37)	\$ 915	\$ 28	\$ 943
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ 757	\$ 757
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	4,944	\$ 716	\$ 5,660	\$ 231	\$ 5,891
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 280	\$ 1,918	\$ 2,197	\$ (199)	\$ 1,998
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 280	\$ 1,918	\$ 2,197	\$ (199)	\$ 1,998
Interfund Transfers	\$ (4,306)	\$ (500)	\$ (4,806)	\$ (31)	\$ (4,838)
Total Appropriation	918	\$ 2,134	\$ 3,051	\$ -	\$ 3,051
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

ProComp Special Revenue Fund

Unaudited (\$'s in Thousands)	FY15-16	Adjustments	FY15-16	Adjustments	FY16-17
	Adopted Budget		Amended Budget		Adopted Budget
Beginning Balance	\$ 34,097	\$ (2,745)	\$ 31,352	\$ (12,309)	\$ 19,043
Revenue					
Property Taxes	\$ 31,413	\$ 31	\$ 31,443	\$ 629	\$ 32,072
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 1,709	\$ (816)	\$ 894	\$ (181)	\$ 712
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 33,122	\$ (785)	\$ 32,337	\$ 447	\$ 32,784
Expense					
Employee Salaries	\$ 33,589	\$ 3,788	\$ 37,376	\$ 682	\$ 38,058
Employee Benefits	\$ 5,233	\$ 595	\$ 5,828	\$ 620	\$ 6,448
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 1,576	\$ (374)	\$ 1,202	\$ -	\$ 1,202
Purchased Services	\$ 240	\$ -	\$ 240	\$ -	\$ 240
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	40,637	\$ 4,009	\$ 44,646	\$ 1,301	\$ 45,948
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 1,500
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 1,500
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	40,637	\$ 5,509	\$ 46,146	\$ 1,301	\$ 47,448
Unappropriated Reserves	\$ 26,582	\$ (9,039)	\$ 17,543	\$ (13,163)	\$ 4,380

Tuition Special Revenue Fund

Unaudited (\$'s in Thousands)	FY15-16	Adjustments	FY15-16	Adjustments	FY16-17
	Adopted Budget		Amended Budget		Adopted Budget
Beginning Balance	\$ 2,000	\$ 2,983	\$ 4,983	\$ 17	\$ 5,000
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 10,000	\$ -	\$ 10,000	\$ 5,400	\$ 15,400
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 10,000	\$ -	\$ 10,000	\$ 5,400	\$ 15,400
Expense					
Employee Salaries	\$ 6,518	\$ 89	\$ 6,607	\$ 1,182	\$ 7,789
Employee Benefits	\$ 1,994	\$ 23	\$ 2,016	\$ 146	\$ 2,163
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 967	\$ 2	\$ 969	\$ 31	\$ 1,001
Purchased Services	\$ 250	\$ -	\$ 250	\$ -	\$ 250
Property	\$ 130	\$ -	\$ 130	\$ 10	\$ 140
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ 1,936	\$ -	\$ 1,936	\$ 505	\$ 2,441
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	11,795	\$ 113	\$ 11,909	\$ 1,875	\$ 13,783
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency	\$ 205	\$ 2,869	\$ 3,074	\$ (457)	\$ 2,617
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 205	\$ 2,869	\$ 3,074	\$ (457)	\$ 2,617
Interfund Transfers	\$ -	\$ -	\$ -	\$ 4,000	\$ 4,000
Total Appropriation	12,000	\$ 2,983	\$ 14,983	\$ 5,417	\$ 20,400
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Bond Redemption Fund

Unaudited (\$'s in Thousands)	FY15-16	Adjustments	FY15-16	Adjustments	FY16-17
	Adopted Budget		Amended Budget		Adopted Budget
Beginning Balance	\$ 105,374	\$ 4,388	\$ 109,762	\$ 3,842	\$ 113,603
Revenue					
Property Taxes	\$ 110,632	\$ -	\$ 110,632	\$ 1,106	\$ 111,739
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 220	\$ -	\$ 220	\$ 180	\$ 400
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 110,852	\$ -	\$ 110,852	\$ 1,286	\$ 112,139
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 65	\$ -	\$ 65	\$ -	\$ 65
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ 60,078	\$ -	\$ 60,078	\$ (1,503)	\$ 58,575
Debt Service Principal	\$ 51,555	\$ -	\$ 51,555	\$ 18,912	\$ 70,467
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	111,699	\$ -	\$ 111,699	\$ 17,409	\$ 129,107
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 104,467	\$ 4,388	\$ 108,855	\$ (12,291)	\$ 96,565
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 104,467	\$ 4,388	\$ 108,855	\$ (12,291)	\$ 96,565
Interfund Transfers	\$ 60	\$ -	\$ 60	\$ 10	\$ 70
Total Appropriation	216,226	\$ 4,388	\$ 220,614	\$ 5,128	\$ 225,742
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Building Fund

Unaudited (\$'s in Thousands)	FY15-16	Adjustments	FY15-16	Adjustments	FY16-17
	Adopted Budget		Amended Budget		Adopted Budget
Beginning Balance	\$ 181,142	\$ 21,575	\$ 202,717	\$ (153,506)	\$ 49,211
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ -	\$ -	\$ -	\$ 276	\$ 276
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ -	\$ -	\$ 276	\$ 276
Expense					
Employee Salaries	\$ 7,492	\$ -	\$ 7,492	\$ 88	\$ 7,580
Employee Benefits	\$ 1,805	\$ -	\$ 1,805	\$ (167)	\$ 1,639
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ 386	\$ -	\$ 386	\$ (386)	\$ -
Property	\$ 143,145	\$ -	\$ 143,145	\$ (102,876)	\$ 40,269
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	152,828	\$ -	\$ 152,828	\$ (103,341)	\$ 49,488
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ 49,889	\$ 49,889	\$ (49,889)	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ 49,889	\$ 49,889	\$ (49,889)	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	152,828	\$ 49,889	\$ 202,717	\$ (153,230)	\$ 49,488
Unappropriated Reserves	\$ 28,314	\$ (28,314)	\$ -	\$ -	\$ -

Capital Reserve Fund

Unaudited (\$'s in Thousands)	FY15-16	Adjustments	FY15-16	Adjustments	FY16-17
	Adopted Budget		Amended Budget		Adopted Budget
Beginning Balance	\$ 11,261	\$ 13,094	\$ 24,355	\$ (9,088)	\$ 15,267
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 34,255	\$ 24,353	\$ 58,608	\$ (28,132)	\$ 30,476
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ 6,468	\$ 3,145	\$ 9,614	\$ (9,614)	\$ -
Total Revenue	\$ 40,723	\$ 27,498	\$ 68,222	\$ (37,745)	\$ 30,476
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 3,280	\$ -	\$ 3,280	\$ (3,280)	\$ -
Purchased Services	\$ 7,058	\$ 676	\$ 7,734	\$ (3,674)	\$ 4,060
Property	\$ 6,964	\$ 20,858	\$ 27,822	\$ (16,859)	\$ 10,963
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ 19,516	\$ 1,437	\$ 20,953	\$ 931	\$ 21,884
Other Expenses	\$ 51	\$ -	\$ 51	\$ (51)	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	36,868	\$ 22,970	\$ 59,839	\$ (22,932)	\$ 36,907
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 28	\$ 26,247	\$ 26,275	\$ (23,862)	\$ 2,413
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 28	\$ 26,247	\$ 26,275	\$ (23,862)	\$ 2,413
Interfund Transfers	\$ 5,474	\$ -	\$ 5,474	\$ 950	\$ 6,424
Total Appropriation	42,370	\$ 49,217	\$ 91,587	\$ (45,844)	\$ 45,743
Unappropriated Reserves	\$ 9,614	\$ (8,625)	\$ 989	\$ (989)	\$ -

Food Service Fund

Unaudited (\$'s in Thousands)	FY15-16	Adjustments	FY15-16	Adjustments	FY16-17
	Adopted Budget		Amended Budget		Adopted Budget
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ 400	\$ -	\$ 400	\$ (70)	\$ 330
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ 38,206	\$ -	\$ 38,206	\$ (1,766)	\$ 36,440
Other Local Support	\$ 4,606	\$ -	\$ 4,606	\$ 981	\$ 5,587
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 43,212	\$ -	\$ 43,212	\$ (855)	\$ 42,357
Expense					
Employee Salaries	\$ 14,886	\$ 1,286	\$ 16,172	\$ 391	\$ 16,563
Employee Benefits	\$ 2,974	\$ 200	\$ 3,174	\$ 463	\$ 3,637
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 23,024	\$ (127)	\$ 22,896	\$ (1,659)	\$ 21,237
Purchased Services	\$ 903	\$ -	\$ 903	\$ (70)	\$ 833
Property	\$ 558	\$ -	\$ 558	\$ (455)	\$ 103
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 252	\$ -	\$ 252	\$ (175)	\$ 77
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	42,596	1,359	43,955	(1,505)	42,450
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 616	\$ 34	\$ 650	\$ -	\$ 650
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 616	\$ 34	\$ 650	\$ -	\$ 650
Interfund Transfers	\$ -	\$ (1,393)	\$ (1,393)	\$ 650	\$ (743)
Total Appropriation	43,212	\$ -	43,212	(855)	42,357
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Warehouse/Reproduction Internal Service Fund

Unaudited (\$'s in Thousands)	FY15-16	Adjustments	FY15-16	Adjustments	FY16-17
	Adopted Budget		Amended Budget		Adopted Budget
Beginning Balance	\$ -	\$ 22	\$ 22	\$ -	\$ 22
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 931	\$ -	\$ 931	\$ (29)	\$ 902
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 931	\$ -	\$ 931	\$ (29)	\$ 902
Expense					
Employee Salaries	\$ 77	\$ -	\$ 77	\$ (5)	\$ 72
Employee Benefits	\$ 22	\$ -	\$ 22	\$ (3)	\$ 19
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 629	\$ -	\$ 629	\$ -	\$ 629
Purchased Services	\$ 203	\$ -	\$ 203	\$ 1	\$ 204
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 930	\$ -	\$ 930	\$ (7)	\$ 923
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 1	\$ -	\$ 1	\$ -	\$ 1
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 1	\$ -	\$ 1	\$ -	\$ 1
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	931	\$ -	\$ 931	\$ (7)	\$ 924
Unappropriated Reserves	\$ -	\$ 22	\$ 22	\$ (22)	\$ 0

Private Purpose Trust Fund

Unaudited (\$'s in Thousands)	FY15-16	Adjustments	FY15-16	Adjustments	FY16-17
	Adopted Budget		Amended Budget		Adopted Budget
Beginning Balance	\$ 7,620	\$ -	\$ 7,620	\$ -	\$ 7,620
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 2,172	\$ -	\$ 2,172	\$ -	\$ 2,172
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 2,172	\$ -	\$ 2,172	\$ -	\$ 2,172
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 2,380	\$ -	\$ 2,380	\$ -	\$ 2,380
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	2,380	\$ -	\$ 2,380	\$ -	\$ 2,380
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ 7,412	\$ -	\$ 7,412	\$ -	\$ 7,412
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ 7,412	\$ -	\$ 7,412	\$ -	\$ 7,412
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	9,792	\$ -	\$ 9,792	\$ -	\$ 9,792
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Governmental Permanent Fund

Unaudited (\$'s in Thousands)	FY15-16	Adjustments	FY15-16	Adjustments	FY16-17
	Adopted Budget		Amended Budget		Adopted Budget
Beginning Balance	\$ 124	\$ -	\$ 124	\$ 5	\$ 129
Revenue					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
State Categorical	\$ -	\$ -	\$ -	\$ -	\$ -
State Equalization	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Support	\$ 4	\$ -	\$ 4	\$ (4)	\$ -
Charter School Capital Construction	\$ -	\$ -	\$ -	\$ -	\$ -
Other Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 4	\$ -	\$ 4	\$ (4)	\$ -
Expense					
Employee Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Charter Schools	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies & Materials	\$ 128	\$ -	\$ 128	\$ 1	\$ 129
Purchased Services	\$ -	\$ -	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Site Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support	\$ -	\$ -	\$ -	\$ -	\$ -
School Carry Forward	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 128	\$ -	\$ 128	\$ 1	\$ 129
Appropriated Reserves					
Restricted – TABOR Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
CDE Audit	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
School Location/Relocation Support Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned Teacher Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Fund Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Student Supports	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total Appropriation	\$ 128	\$ -	\$ 128	\$ 1	\$ 129
Unappropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -

Resolutions

FY 2016-17 Proposed Budget Resolutions

1. Intra-Fund Borrowing Authorization
2. Interest-Free Loan Program
3. TABOR Emergency Reserve
4. Setting Tuition Rates
5. Amending the Proposed Budget
6. Authorizing the Use of the Beginning Fund Balance
7. Adopting the Budget
8. Approving the Adopted Budget Appropriations
9. Identification and Filing of Adopted Budget and Appropriation
10. Identification and Filing of Adopted Budget and Appropriation with respect to the GO Bonds Master Refunding Bond Resolution

Resolution 1: Intra fund Borrowing

Meeting Date:	May 19, 2016
Subject:	Intra Fund Borrowing Authorization
Sponsor/Department:	Financial Services
Action Sought:	Approval item
Contact:	Mark Ferrandino, Chief Financial Officer
Phone:	720-423-3490
Approved by:	David Suppes
Legal Review:	
Key Considerations:	To meet anticipated cash flow deficits in the General Fund, school districts are to utilize any other available cash and investments in other district funds which can be used to alleviate general fund cash deficits; this would include capital and insurance reserve fund balances, any other cash that is not legally segregated or pledged by contract or rule of the State Board of Education and the proceeds of short-term debt issued or anticipated to be issued by the district or by the State on behalf of the district for working capital purposes. The Board of Education must adopt a resolution to authorize such a borrowing. For FY 2016-2017, it is anticipated that the Capital Reserve Fund will have up to \$15 million, respectively, of unencumbered moneys available at any time during some portion of the year. In addition, it is anticipated that the Grants Special Revenue Fund will have up to \$29 million of unencumbered moneys available at any time during some portion of the year.
Budget/Staff Impact:	None Required
In compliance with or pursuant to which board policies, if any:	None
Recommendations:	The Board approve the resolution authorizing the Chief Financial Officer to borrow unencumbered money from other district funds authorized by Colorado statutes.

Resolution 2: Interest Free Loan Program

Meeting Date:	May 19, 2016
Subject:	Authorize District Participation in State Treasurer's Interest Free Loan Program
Sponsor/Department:	Financial Services
Action Sought:	Approval Item
Contact:	Mark Ferrandino, Chief Financial Officer
Phone:	720-423-3490
Approved by:	David Suppes
Legal Review:	
Key Considerations:	The District has estimated the anticipated taxes and other revenues to be credited to the General Fund and the budgeted expenditures to be made from the General Fund in Fiscal Year 2016-17 and has concluded that cash flow management problems will occur during such period because the taxes will not be received in time to pay the District's projected budgeted expenses. In accordance with the Loan Program Statutes and upon approval of an application to participate, the State Treasurer will make available to the District in any month of the budget year interest-free loans from the proceeds of Loan Program Notes to alleviate the cash flow deficits. A Loan cannot be made to the District unless the District has demonstrated, through the submission of actual or projected financial or budgetary statements required by the State Treasurer, that a General Fund cash deficit will exist for the month in which the Loan has been requested and the District's ability to repay the Loan by June 25, 2017.
Budget/Staff Impact:	None required
In compliance with or pursuant to which board policies, if any:	None
Recommendations:	The Board approve the resolution authorizing the District to participate in the State Interest Free Loan Program.

Resolution 3: TABOR Emergency Reserve

Meeting Date:	May 19, 2016
Subject:	Fund TABOR Emergency Reserve with Real Property for the Fiscal Year beginning July 1, 2016
Sponsor/Department:	Financial Services
Action Sought:	Approval
Contact:	Mark Ferrandino, Chief Financial Officer
Phone:	720-423-3409
Approved by:	David Suppes
Legal Review:	
Key Considerations:	The Board of Education will be asked to approve the designation of real property owned by the district as a portion of the district's TABOR emergency reserve in accordance with the section 20(5) of article X of the state's constitution (aka "TABOR") and Section 22-44-105(1)(c.5) of the Colorado Revised Statutes.
Budget/Staff Impact:	None Required
In compliance with or pursuant to which board policies, if any:	- Board Policy DAB Contingency Reserve states in Section Five "In accordance with the Taxpayer's Bill of Rights (TABOR), the District will maintain an emergency reserve of 3% of fiscal year spending, per Colorado Constitution Article X, section 20(5), and shall do so by designating real property owned by the District in lieu of cash."
Recommendations:	The Board approve the resolution to designate real property owned by the District as a portion of the District's TABOR Emergency Reserve.

Resolution 4: Setting Tuition Rates

Meeting Date:	May 19, 2016
Subject:	Set tuition rates for Non-Resident Students, Foreign Students and Special Education Services or the Fiscal Year beginning July 1, 2016
Sponsor/Department:	Financial Services
Action Sought:	Approval
Contact:	Mark Ferrandino, Chief Financial Officer
Phone:	720-423-3409
Approved by:	David Suppes
Legal Review:	
Key Considerations:	<p>-Board Policy JFAB, Admission of Non-Residents, states in Section Two that after October 1, students residing in school districts within Colorado and outside of Denver may be enrolled in the Denver Public Schools subject to the conditions set forth in Section One and payment of tuition at a rate set annually by the Board of Education</p> <p>-Board Policy JFABB, Admission of Non-immigrant Foreign Students, states that "Foreign students on an F-1 visa may only attend high schools within the district and are required by law to pay the district for the full-unsubsidized per capita cost for providing education to the student for the period of his or her attendance." It also states that "Foreign students on a J-1 visa are not required by law to pay tuition".</p> <p>-Special education services provided by the Denver Public Schools to students of other school districts are billed to the other school districts</p>
Budget/Staff Impact:	None Required
In compliance with or pursuant to which board policies, if any:	Board Policy JFAB, Admission of Non-Residents Board Policy and JFABB, Admission of Non-immigrant Foreign Students
Recommendations:	The Board approve the resolution to set tuition rates at the recommended rates stated in "Update to Selected Tuition Rates" memorandum.

Resolution 6: Use of Beginning Fund Balance

ACTION

May 19, 2016

RESOLUTION NO. _____

Amending the Proposed Budget
for the Fiscal Year Beginning
July 1, 2016, and
Ending June 30, 2017

BE IT RESOLVED that the Proposed Budget for the fiscal year 2016-2017, as presented by the Superintendent on May 19, 2016 be amended to include the modifications as set forth in the attached schedules.

Resolution 6: Use of Beginning Fund Balance

ACTION

May 19, 2016

RESOLUTION NO. _____

Authorizing the Use of the
Beginning Fund Balance
During
the Fiscal Year Beginning July 1, 2016,
and Ending June 30, 2017

WHEREAS, CRS 22-44-105 requires budgets adopted for fiscal years beginning July 1, 2003, not provide for expenditures, interfund transfers or reserves in excess of available revenues and beginning fund balances;

WHEREAS, CRS 22-44-105 authorizes the use of a portion of the beginning fund balance in the proposed budget, subject to Board approval of a resolution stating the specific amount of beginning balance to be expended, the purpose for which the expenditure is needed, and the school district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit;

Resolution 6: Use of Beginning Fund Balance (cont'd)

WHEREAS, the proposed budget for the General Fund contains expenditures of \$10,307,357 from the beginning fund balance, of which \$2,431,230 of General Project funds none of which would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Grants Special Revenue Fund contain expenditures of \$10,307,357 from the beginning fund balance for various programs, attributable to the timing of when expenditures occur, not for purposes that would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Tuition Special Revenue Fund contain expenditures of \$2,383,197 from the beginning fund balance for various programs, attributable to the timing of when expenditures occur, not for purposes that would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Pupil Activity Fund contain expenditures of \$179,426 from the beginning fund balance for various programs, attributable to the timing of when expenditures occur, not for purposes that would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Building Fund includes expenditures of \$49,211,306 of beginning fund balance for various projects from the proceeds of the 2012 and 2008 general obligation bond issue and related investment earnings with such expenditure not leading to an ongoing deficit;

WHEREAS, the proposed budget for the Capital Reserve Fund contains expenditures of \$12,854,562 from the beginning fund balance for one-time building projects, not for purposes that would lead to an ongoing deficit;

WHEREAS, the proposed budget for the Governmental Permanent Fund contains expenditures of \$128,806 from beginning fund balance for trust program purposes, with such expenditure not leading to an ongoing deficit;

WHEREAS, the proposed budget for the ProComp Trust Fund contains an expenditure of \$13,163,431 from the beginning fund balance for teacher professional compensation system expenditures, not for purposes that would lead to an ongoing deficit;

NOW THEREFORE, BE IT RESOLVED:

The Board authorizes the expenditure of a portion of the beginning fund balance of the General Fund, Grants Special Revenue Fund, Tuition Special Revenue Fund, Pupil Activity Fund, ProComp Trust Fund, Building Fund, Capital Reserve Fund, and Government Permanent Fund respectively, during the fiscal year beginning July 1, 2016.

Resolution 7: Adopting the Budget

ACTION

May 19, 2016

RESOLUTION NO. _____

Adopting the Budget
for the Fiscal Year Beginning
July 1, 2016 and
Ending June 30, 2017

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the recommended budget for the ensuing fiscal year beginning July 1, 2016, and ending June 30, 2017, as presented at this meeting and as amended to this date, be, and it hereby is, adopted as the official budget of School District No. 1 in the City and County of Denver and State of Colorado for said fiscal year.

Resolution 8: Approving the Adopted Budget Appropriation

ACTION

May 19, 2016

RESOLUTION NO. _____

Approving the Adopted Budget Appropriation for Expenditures During the Fiscal Year
Beginning July 1, 2016, and Ending June 30, 2017

WHEREAS, THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO has duly adopted an official budget for the fiscal year beginning July 1, 2016, and ending June 30, 2017, as required by law;

WHEREAS, said Board of Education has adopted a resolution certifying the amounts necessary to be raised from levies against the assessed valuation of all taxable property within said School District. No. 1 to defray expenditures through December 31, 2016, of the said next ensuing fiscal year;

WHEREAS, said Board of Education is required by law to adopt a resolution appropriating the moneys to be expended during such ensuing fiscal year in each fund;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the amounts shown below be appropriated for the ensuing fiscal year beginning July 1, 2016, and ending June 30, 2017.

GENERAL FUND	\$	929,488,045
GRANTS SPECIAL REVENUE FUND	\$	128,512,162
PUPIL ACTIVITY FUND	\$	3,051,399
TUITION SPECIAL REVENUE FUND	\$	20,400,000
SPECIAL REVENUE PROCOMP TRUST FUND	\$	47,447,611
BOND REDEMPTION FUND	\$	225,741,915
BUILDING FUND	\$	49,487,780
CAPITAL RESERVE FUND	\$	45,743,459
FOOD SERVICES FUND	\$	42,357,000
WAREHOUSE INTERNAL SERVICE FUND	\$	924,016
PRIVATE PURPOSE (TRUST) FUND	\$	9,792,000
GOVERNMENTAL PERMANENT FUND	\$	128,806
STUDENT ACTIVITY FUND	\$	5,500,000

Resolution 9: Setting Forth the Identification and Filing

ACTION

RESOLUTION NO. _____

May 19, 2016

Setting Forth the Identification and Filing of
Adopted Budget and Appropriation
Resolution and Copies Thereof

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the following action be taken with respect to the Adopted Budget and Adopted Appropriation Resolution:

- (1) That the words “Adopted Budget”, and the name of the school district, the date of adoption, and the signature of the President of the Board be entered upon the Adopted Budget.
- (2) That a copy of the Adopted Budget and the Appropriation Resolution be placed on file with the Secretary of this District in her office in the School Administration Building, 1860 Lincoln Street,, Denver, Colorado and shall be open for inspection during reasonable business hours.

Resolution 10: Setting Forth the Identification and Filing (GO Bonds)

ACTION

RESOLUTION NO. _____

May 19, 2016

Setting Forth the Identification and
Filing of Adopted Budget and
Appropriation Resolution and
Copies Thereof

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the following action be taken with respect to the FY2015-16 General Obligation Bonds Master Refunding Bond Resolution.