

**General Fund Combined Totals (including Mill Levy Overrides, excluding Fund 13)**

Revenue, Appropriations, Commitments and Expenditures

FY14 Q3 as of March 31, 2014

Unaudited

Total Actual as of March 31, 2013					
FY 12-13					
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	
<b>AVAILABLE RESOURCES</b>					
Beginning Balance	\$ 129,323,268	\$ 129,323,268	\$ -	\$ 129,323,268	100.0%
<b>Local Support:</b>					
Property Taxes	359,990,729	151,714,100	-	151,714,100	42.1%
Specific Ownership Taxes	27,315,197	20,339,268	-	20,339,268	74.5%
Charter Schools	-	-	-	-	0.0%
Other Local Support	8,541,868	6,912,893	-	6,912,893	80.9%
<b>State Support:</b>					
State Equalization	255,908,122	192,352,466	-	192,352,466	75.2%
State Categorical	20,302,445	19,237,574	-	19,237,574	94.8%
Charter School Capital Construction	692,189	472,087	-	472,087	68.2%
<b>Federal Support:</b>					
ROTC and Build America Subsidy	7,381,578	6,972,715	-	6,972,715	94.5%
<b>Other Support:</b>					
Other Miscellaneous	536,855,000	-	-	-	0.0%
<b>Total Current Year Revenues</b>	<b>\$ 1,216,987,128</b>	<b>\$ 398,001,104</b>	<b>\$ -</b>	<b>\$ 398,001,104</b>	<b>32.7%</b>
<b>Total Available Resources</b>	<b>\$ 1,346,310,396</b>	<b>\$ 527,324,372</b>	<b>\$ -</b>	<b>\$ 527,324,372</b>	

Total Actual as of March 31, 2014					
FY 13-14					
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	
<b>AVAILABLE RESOURCES</b>					
Beginning Balance	\$ 140,925,651	\$ 140,925,651	\$ -	\$ 140,925,651	100.0%
<b>Local Support:</b>					
Property Taxes	369,533,119	160,346,065	-	160,346,065	43.4%
Specific Ownership Taxes	26,517,327	22,282,596	-	22,282,596	84.0%
Charter Schools	-	-	-	-	0.0%
Other Local Support	6,297,756	5,822,278	(3,677)	5,818,601	92.4%
<b>State Support:</b>					
State Equalization	282,574,524	207,250,331	-	207,250,331	73.3%
State Categorical	24,302,127	16,701,876	-	16,701,876	68.7%
Charter School Capital Construction	746,233	527,679	-	527,679	70.7%
<b>Federal Support:</b>					
ROTC and Build America Subsidy	1,014,921	3,813,107	-	3,813,107	375.7%
<b>Other Support:</b>					
Other Miscellaneous	-	-	(133)	(133)	0.0%
<b>Total Current Year Revenues</b>	<b>\$ 710,986,007</b>	<b>\$ 416,743,932</b>	<b>\$ (3,810)</b>	<b>\$ 416,740,122</b>	<b>58.6%</b>
<b>Total Available Resources</b>	<b>\$ 851,911,658</b>	<b>\$ 557,669,583</b>	<b>\$ (3,810)</b>	<b>\$ 557,665,773</b>	

Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 140,925,651	\$ -	100%
209,187,054	369,533,119	-	100%
4,234,731	26,517,327	-	100%
-	-	-	No Budget
526,513	6,345,114	47,358	101%
73,862,355	281,112,686	(1,461,838)	99%
9,109,643	25,811,519	1,509,392	106%
195,234	722,913	(23,320)	97%
(2,798,186)	1,014,921	-	100%
133	-	-	No Budget
<b>\$ 294,317,477</b>	<b>\$ 711,057,599</b>	<b>\$ 71,592</b>	<b>100%</b>
<b>\$ 294,317,477</b>	<b>\$ 851,983,250</b>	<b>\$ 71,592</b>	<b>100%</b>

**EXPENDITURES**

Employee Salaries	369,095,098	279,642,825	0	279,642,825	75.8%
Employee Benefits	43,311,657	33,250,716	-	33,250,716	76.8%
Purchased Services	38,516,837	21,296,392	3,986,286	25,282,678	65.6%
Charter Schools	69,875,170	70,358,203	-	70,358,203	100.7%
Supplies & Materials	41,671,411	31,431,625	(205,850)	31,225,774	74.9%
Property	4,633,421	3,876,758	(377,580)	3,499,178	75.5%
Other Expenses	7,220,028	819,397	252,249	1,071,646	14.8%
Debt Service Interest and Fees	191,817,733	26,277,329	-	26,277,329	13.7%
Debt Service Principal	401,540,000	5,495,000	-	5,495,000	1.4%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	130,714,583	-	-	-	0.0%
<b>Total Current Year Expenditures &amp; Reserves</b>	<b>\$ 1,298,395,938</b>	<b>\$ 472,448,246</b>	<b>\$ 3,655,105</b>	<b>\$ 476,103,350</b>	<b>36.7%</b>

Employee Salaries	424,248,485	311,096,787	60,747	311,157,534	73.3%
Employee Benefits	64,941,565	41,337,049	127,957	41,465,006	63.8%
Purchased Services	38,738,110	28,363,574	11,878,115	40,241,689	103.9%
Charter Schools	91,789,703	92,939,338	-	92,939,338	101.3%
Supplies & Materials	53,700,306	36,415,415	3,803,826	40,219,241	74.9%
Property	4,242,586	3,946,653	1,469,264	5,415,917	127.7%
Other Expenses	6,389,856	345,061	36,984	382,045	6.0%
Debt Service Interest and Fees	48,624,112	30,439,709	-	30,439,709	62.6%
Debt Service Principal	9,305,000	4,545,668	-	4,545,668	48.9%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	100,466,219	17,600	-	17,600	0.0%
<b>Total Current Year Expenditures &amp; Reserves</b>	<b>\$ 842,445,942</b>	<b>\$ 549,446,854</b>	<b>\$ 17,376,893</b>	<b>\$ 566,823,747</b>	<b>67.3%</b>

100,759,018	411,916,552	(12,331,933)	97% A
15,515,367	56,980,373	(7,961,192)	88% A
(36,018)	40,205,671	1,467,561	104%
(498,215)	92,441,123	651,420	101%
4,254,052	44,473,293	(9,227,013)	83% B
(605,579)	4,810,338	567,752	113%
3,289,028	3,671,073	(2,718,783)	57% C
18,284,403	48,724,112	100,000	100%
4,759,332	9,305,000	-	100%
-	-	-	No Budget
-	-	-	No Budget
-	17,600	(100,448,619)	0%
<b>\$ 145,721,388</b>	<b>\$ 712,545,135</b>	<b>\$ (129,900,807)</b>	<b>85%</b>

**OTHER RESOURCES**

Transfer In From Other Funds	27,339,212	36,721	-	36,721	0.1%
Interfund Transfers	-	-	-	-	0.0%

9,465,716	(51,611)	-	(51,611)	-0.5%
-	-	-	-	0.0%

9,517,327	9,465,716	9,517,327	100%
-	-	-	No Budget

<b>Total Expenditures, Reserves, and Other Resources</b>	<b>\$ 1,325,735,150</b>	<b>\$ 472,484,967</b>	<b>\$ 3,655,105</b>	<b>\$ 476,140,071</b>	<b>35.9%</b>
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<b>\$ 851,911,658</b>	<b>\$ 549,395,243</b>	<b>\$ 17,376,893</b>	<b>\$ 566,772,136</b>	<b>66.5%</b>
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<b>\$ 155,238,715</b>	<b>\$ 722,010,851</b>	<b>\$ (129,900,807)</b>
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Total Excess (Deficit)	<b>\$ 20,575,246</b>	<b>\$ 54,839,405</b>	<b>\$ (3,655,105)</b>	<b>\$ 51,184,301</b>
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<b>\$ -</b>	<b>\$ 8,274,340</b>	<b>\$ (17,380,703)</b>	<b>\$ (9,106,363)</b>
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<b>\$ 139,078,762</b>	<b>\$ 129,972,399</b>	<b>\$ 129,972,399</b>
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FY14 Budget to Actual Variance Notes

A. Lower labor costs than budgeted due to higher than expected vacancies and slower ramping of MLO programs; lower benefit rate associated with FY 2012-13 PCOP refinancing

B. Lower Supplies & Materials due to lower than forecasted spend in 2012 MLO for textbook purchases that will be purchased in FY 2014-15

C. Other Expenses lower due to Purchased Services expenses previously budgeted in Other Expenses

**General Projects (Fund 13)**

Revenue, Appropriations, Commitments and Expenditures  
FY14 Q3 as of March 31, 2014

Unaudited

**AVAILABLE RESOURCES**

Total Actual as of March 31, 2013					
FY 12-13					
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	
\$ 11,752,583	\$ -	\$ -	\$ -	0.0%	
<b>Beginning Balance</b>					
<b>Local Support:</b>					
Property Taxes	-	-	-	0.0%	
Specific Ownership Taxes	-	-	-	0.0%	
Charter Schools	-	-	-	0.0%	
Other Local Support	8,585,581	7,123,809	7,123,809	83.0%	
<b>State Support:</b>					
State Equalization	-	-	-	0.0%	
State Categorical	-	-	-	0.0%	
Charter School Capital Construction	-	-	-	0.0%	
<b>Federal Support:</b>					
ROTC and Build America Subsidy	-	-	-	0.0%	
<b>Other Support:</b>					
Other Miscellaneous	-	-	-	0.0%	
<b>Total Current Year Revenues</b>	<b>\$ 8,585,581</b>	<b>\$ 7,123,809</b>	<b>\$ -</b>	<b>\$ 7,123,809</b>	<b>83.0%</b>
<b>Total Available Resources</b>	<b>\$ 20,338,164</b>	<b>\$ 7,123,809</b>	<b>\$ -</b>	<b>\$ 7,123,809</b>	

**EXPENDITURES**

Employee Salaries	14,578,095	10,113,487	-	10,113,487	69.4%
Employee Benefits	3,712,614	2,677,765	-	2,677,765	72.1%
Purchased Services	2,338,040	425,711	152,416	578,127	24.7%
Charter Schools	-	-	-	-	0.0%
Supplies & Materials	2,355,239	897,134	37,279	934,413	39.7%
Property	3,401,896	266,462	18,335	284,798	8.4%
Other Expenses	1,036,941	39,280	1,956	41,236	4.0%
Debt Service Interest and Fees	-	-	-	-	0.0%
Debt Service Principal	-	-	-	-	0.0%
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%
Other Reserves	1,989,913	-	-	-	0.0%
<b>Total Current Year Expenditures &amp; Reserves</b>	<b>\$ 29,412,738</b>	<b>\$ 14,419,839</b>	<b>\$ 209,986</b>	<b>\$ 14,629,826</b>	<b>49.7%</b>

**OTHER RESOURCES**

Transfer In From Other Funds	(9,074,574)	(688,785)	-	(688,785)	7.6%
Interfund Transfers	-	-	-	-	0.0%
<b>Total Other Resources</b>					

**Total Expenditures, Reserves, and Other Resources** **\$ 20,338,164** **\$ 13,731,055** **\$ 209,986** **\$ 13,941,041** **68.5%**

Total Excess (Deficit) **\$ -** **\$ (6,607,245)** **\$ (209,986)** **\$ (6,817,232)**

**FY14 Budget to Actual Variance Notes:**

- A. Transportation reimbursement that was previously included in Fund 10, but due to change in state reporting requirements is recognized in Fund 13
- B. Expenses higher associated with additional revenues

Total Actual as of March 31, 2014				
FY 13-14				
Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %
\$ 11,141,568	\$ 11,141,568	\$ -	\$ 11,141,568	100.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
7,763,100	7,739,688	-	7,739,688	99.7%
-	-	-	-	0.0%
-	4,857,791	-	4,857,791	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
<b>\$ 7,763,100</b>	<b>\$ 12,597,479</b>	<b>\$ -</b>	<b>\$ 12,597,479</b>	<b>162.3%</b>
<b>\$ 18,904,668</b>	<b>\$ 23,739,047</b>	<b>\$ -</b>	<b>\$ 23,739,047</b>	

Forecast			
Remaining Year	Total FY14	Variance to Budget	% of Budget
\$ -	\$ 11,141,568	\$ -	100%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
2,579,896	10,319,584	2,556,484	133%
-	-	-	No Budget
-	4,857,791	4,857,791	No Budget
-	-	-	No Budget
-	-	-	No Budget
<b>\$ 2,579,896</b>	<b>\$ 15,177,375</b>	<b>\$ 7,414,275</b>	<b>196%</b>
<b>\$ 2,579,896</b>	<b>\$ 26,318,943</b>	<b>\$ 7,414,275</b>	<b>139%</b>

8,372,562	7,100,489	26,464	7,126,953	85.1%
2,161,557	1,852,482	-	1,852,482	85.7%
1,212,173	721,546	276,836	998,382	82.4%
-	-	-	-	0.0%
957,911	726,514	37,314	763,828	79.7%
3,351,805	253,032	189,020	442,052	13.2%
33,320	154,781	709	155,490	466.7%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
-	-	-	-	0.0%
5,355,191	-	-	-	0.0%
<b>\$ 21,444,519</b>	<b>\$ 10,808,844</b>	<b>\$ 530,343</b>	<b>\$ 11,339,187</b>	<b>52.9%</b>

4,188,931	11,315,884	2,943,322	135%
1,088,813	2,941,295	779,738	136%
586,808	1,585,190	373,017	131%
-	-	-	No Budget
448,947	1,212,775	254,864	127%
259,820	701,872	(2,649,933)	21%
91,391	246,881	213,561	741%
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	-	No Budget
-	-	(5,355,191)	0%
<b>\$ 6,664,710</b>	<b>\$ 18,003,897</b>	<b>\$ (3,440,622)</b>	<b>84%</b>

(2,539,851)	-	-	-	0.0%
-	-	-	-	0.0%

-	-	(2,539,851)	0%
-	-	-	No Budget

**Total Expenditures, Reserves, and Other Resources** **\$ 18,904,668** **\$ 10,808,844** **\$ 530,343** **\$ 11,339,187** **60.0%**

Total Excess (Deficit) **\$ -** **\$ 12,930,203** **\$ (530,343)** **\$ 12,399,860**

**\$ 6,664,710** **\$ 18,003,897** **\$ (900,771)**

**\$ (4,084,814)** **\$ 8,315,046** **\$ 8,315,046**

**Government Designated Purpose Grants Fund**  
**Revenue, Appropriations, Commitments and Expenditures**  
**FY14 Q3 as of March 31, 2014**  
 Unaudited

AVAILABLE RESOURCES	Total Actual as of March 31, 2013					Total Actual as of March 31, 2014					Forecast			
	FY 12-13					FY 13-14					Remaining Year	Total FY14	Variance to Budget	% of Budget
	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %				
<b>Beginning Balance</b>	\$ 10,078,941	\$ 10,078,941	\$ -	\$ 10,078,941	100.0%	\$ 11,580,915	\$ 11,580,915	\$ -	\$ 11,580,915	100.0%		\$ 11,580,915	\$ -	100%
<b>Local Support:</b>														
Property Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Specific Ownership Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Local Support	4,837,030	2,959,737	-	2,959,737	61.2%	5,660,301	2,607,910	-	2,607,910	46.1%	4,268,733	6,876,643	1,216,342	121%
<b>State Support:</b>														
State Equalization	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
State Categorical	14,645,134	11,994,896	-	11,994,896	81.9%	16,732,505	6,664,470	-	6,664,470	39.8%	10,792,773	17,457,243	724,738	104%
Charter School Capital Construction	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Federal Support:</b>														
Federal Revenue	100,269,857	43,890,386	-	43,890,386	43.8%	100,819,327	41,744,794	-	41,744,794	41.4%	59,206,174	100,950,968	131,641	100%
<b>Other Support:</b>														
Other Miscellaneous	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Current Year Revenues</b>	\$ 119,752,021	\$ 58,845,020	\$ -	\$ 58,845,020	49.1%	\$ 123,212,133	\$ 51,017,174	\$ -	\$ 51,017,174	41.4%	\$ 74,267,680	\$ 125,284,854	\$ 2,072,721	102%
<b>Total Available Resources</b>	\$ 129,830,962	\$ 68,923,961	\$ -	\$ 68,923,961		\$ 134,793,048	\$ 62,598,089	\$ -	\$ 62,598,089		\$ 74,267,680	\$ 136,865,769	\$ 2,072,721	102%
<b>EXPENDITURES</b>														
Employee Salaries	62,595,801	42,283,464	1,117	42,284,581	67.6%	57,255,735	26,269,750	13,599	26,283,349	45.9%	34,285,380	60,568,729	3,312,994	106%
Employee Benefits	17,286,478	11,474,923	-	11,474,923	66.4%	15,966,598	7,200,745	29,600	7,230,345	45.3%	9,403,958	16,634,303	667,705	104%
Purchased Services	19,515,324	8,714,997	7,509,177	16,224,174	83.1%	29,502,730	3,072,508	7,727,429	10,799,937	36.6%	14,046,655	24,846,592	(4,656,138)	84%
Charter Schools	9,337,819	4,629,218	6	4,629,224	49.6%	7,360,487	3,971,544	726,169	4,697,713	63.8%	6,109,957	10,807,670	3,447,183	147%
Supplies & Materials	5,247,467	3,035,973	1,153,395	4,189,368	79.8%	7,273,259	1,611,920	2,787,333	4,399,253	60.5%	5,721,773	10,121,026	2,847,767	139%
Property	1,177,809	762,388	77,088	839,477	71.3%	1,614,204	593,367	246,914	840,281	52.1%	1,092,889	1,933,170	318,966	120%
Other Expenses	5,444,849	2,218,089	0	2,218,089	40.7%	3,371,563	492,714	-	492,714	14.6%	640,836	1,133,550	(2,238,013)	34%
Debt Service Interest	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Debt Service Principal	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Reserves	9,184,867	-	-	-	0.0%	12,212,518	-	-	-	0.0%	-	-	(12,212,518)	0%
<b>Total Current Year Expenditures &amp; Reserves</b>	\$ 129,790,414	\$ 73,119,052	\$ 8,740,783	\$ 81,859,836	63.1%	\$ 134,557,094	\$ 43,212,548	\$ 11,531,044	\$ 54,743,592	40.7%	\$ 126,045,040	\$ 126,045,040	\$ (8,512,054)	94%
<b>OTHER RESOURCES</b>														
Transfer In From Other Funds	40,548	(102,000)	-	(102,000)	-251.6%	235,954	-	-	-	0.0%	-	-	235,954	0%
Interfund Transfers	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Other Resources</b>														
<b>Total Expenditures, Reserves, and Other Resources</b>	\$ 129,830,962	\$ 73,017,052	\$ 8,740,783	\$ 81,757,836	63.0%	\$ 134,793,048	\$ 43,212,548	\$ 11,531,044	\$ 54,743,592	40.6%	\$ -	\$ 126,045,040	\$ (8,748,008)	
<b>Total Excess (Deficit)</b>	\$ -	\$ (4,093,091)	\$ (8,740,783)	\$ (12,833,875)		\$ -	\$ 19,385,541	\$ (11,531,044)	\$ 7,854,497		\$ 74,267,680	\$ 10,820,729	\$ 10,820,729	

**FY14 Budget to Actual Variance Notes:**

- A. Budgeted revenue is equal to the maximum revenue we could receive; actual revenue will vary based on expenditures.
- B. Revenue is primarily received on a reimbursement basis; forecasted revenue is an estimate.
- C. Emily Griffith Technical College (EGTC) has a carry-forward fund balance of approx. \$10m annually.

**Special Revenue Fund**

Revenue, Appropriations, Commitments and Expenditures  
 FY14 Q3 as of March 31, 2014  
 Unaudited

AVAILABLE RESOURCES	Total Actual as of March 31, 2013					Total Actual as of March 31, 2014					Forecast			
	FY 12-13					FY 13-14					Remaining Year	Total FY14	Variance to Budget	% of Budget
	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %				
<b>Beginning Balance</b>	\$ 8,631,315	\$ 8,631,315	\$ -	\$ 8,631,315	100.0%	\$ 8,376,477	\$ 8,376,477	\$ -	\$ 8,376,477	100.0%		\$ 8,376,477	\$ -	100%
<b>Local Support:</b>														
Property Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Specific Ownership Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Local Support	35,840,497	19,617,350	-	19,617,350	54.7%	29,017,716	18,695,970	-	18,695,970	64.4%	7,860,599	26,556,569	(2,461,147)	92% A
<b>State Support:</b>														
State Equalization	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
State Categorical	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter School Capital Construction	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Federal Support:</b>														
Federal Revenue	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Other Support:</b>														
Other Miscellaneous	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Current Year Revenues</b>	\$ 35,840,497	\$ 19,617,350	\$ -	\$ 19,617,350	54.7%	\$ 29,017,716	\$ 18,695,970	\$ -	\$ 18,695,970	64.4%	\$ 7,860,599	\$ 26,556,569	\$ (2,461,147)	92%
<b>Total Available Resources</b>	\$ 44,471,812	\$ 28,248,665	\$ -	\$ 28,248,665		\$ 37,394,193	\$ 27,072,447	\$ -	\$ 27,072,447		\$ 7,860,599	\$ 34,933,046	\$ (2,461,147)	93%
<b>EXPENDITURES</b>														
Employee Salaries	22,648,713	15,167,859	-	15,167,859	67.0%	14,160,252	10,685,402	-	10,685,402	75.5%	2,660,288	13,345,690	(814,562)	94% B
Employee Benefits	6,140,079	4,057,207	-	4,057,207	66.1%	3,613,631	2,855,526	7,000	2,862,526	79.2%	712,668	3,575,194	(38,437)	99% B
Purchased Services	11,600,404	4,929,257	3,243,369	8,172,625	70.5%	8,449,521	4,405,189	3,139,123	7,544,312	89.3%	1,878,267	9,422,579	973,058	112%
Charter Schools	49,312	34,631	868	35,498	72.0%	-	65,048	46,500	111,548	0.0%	27,772	139,320	139,320	No Budget
Supplies & Materials	4,183,591	1,312,394	404,311	1,716,705	41.0%	2,977,511	1,140,841	124,542	1,265,383	42.5%	315,036	1,580,419	(1,397,092)	53% B
Property	2,770,838	873,073	587,158	1,460,231	52.7%	1,069,172	987,569	52,601	1,040,170	97.3%	258,966	1,299,136	229,964	122%
Other Expenses	2,287,293	119,670	650	120,320	5.3%	957,323	369,752	2,414	372,166	38.9%	92,656	464,822	(492,501)	49%
Debt Service Interest	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Debt Service Principal	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Reserves	135,851	-	-	-	0.0%	6,706,538	-	-	-	0.0%	-	-	(6,706,538)	0%
<b>Total Current Year Expenditures &amp; Reserves</b>	\$ 49,816,081	\$ 26,494,090	\$ 4,236,356	\$ 30,730,446	61.7%	\$ 37,933,948	\$ 20,509,327	\$ 3,372,180	\$ 23,881,507	63.0%	\$ 5,945,651	\$ 29,827,158	\$ (8,106,790)	79%
<b>OTHER RESOURCES</b>														
Transfer In From Other Funds	(5,344,269)	558,897	-	558,897	-10.5%	(539,755)	558,897	-	558,897	-103.5%	-	558,897	(1,098,652)	-104%
Interfund Transfers	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Other Resources</b>														
<b>Total Expenditures, Reserves, and Other Resources</b>	\$ 44,471,812	\$ 27,052,987	\$ 4,236,356	\$ 31,289,342	70.4%	\$ 37,394,193	\$ 21,068,224	\$ 3,372,180	\$ 24,440,404	65.4%	\$ 5,945,651	\$ 30,386,055	\$ (7,008,138)	
<b>Total Excess (Deficit)</b>	\$ -	\$ 1,195,679	\$ (4,236,356)	\$ (3,040,677)		\$ -	\$ 6,004,223	\$ (3,372,180)	\$ 2,632,043		\$ 1,914,948	\$ 4,546,991	\$ 4,546,991	

**FY14 Budget to Actual Variance Notes:**

- A. Revenue is received both up-front and on a reimbursement basis, as a result variances are expected to be lower in FY 2013-14 due to timing
- B. Expenses lower due to timing of program spending, impacting revenues above

**Bond Redemption Fund**

Revenue, Appropriations, Commitments and Expenditures  
 FY14 Q3 as of March 31, 2014  
 Unaudited

AVAILABLE RESOURCES	Total Actual as of March 31, 2013					Total Actual as of March 31, 2014								
	FY 12-13					FY 13-14					Remaining Year	Total FY14	Variance to Budget	% of Budget
	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %				
<b>Beginning Balance</b>	\$ 72,084,732	\$ 72,084,732	\$ -	\$ 72,084,732	100.0%	\$ 102,079,673	\$ 102,079,673	\$ -	\$ 102,079,673	100.0%	\$ -	\$ 102,079,673	\$ -	100%
<b>Local Support:</b>														
Property Taxes	109,209,191	45,102,704	-	45,102,704	41.3%	109,272,028	46,732,412	-	46,732,412	42.8%	61,187,643	109,257,985	(14,043)	100% A
Specific Ownership Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Local Support	279,000	127,438	-	127,438	45.7%	60,000	158,245	-	158,245	263.7%	-	158,245	98,245	264%
<b>State Support:</b>														
State Equalization	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
State Categorical	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter School Capital Construction	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Federal Support:</b>														
Federal Revenue	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Other Support:</b>														
Other Miscellaneous	67,220,000	67,220,000	-	67,220,000	100.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Current Year Revenues</b>	<b>\$ 176,708,191</b>	<b>\$ 112,450,142</b>	<b>\$ -</b>	<b>\$ 112,450,142</b>	<b>63.8%</b>	<b>\$ 109,332,028</b>	<b>\$ 46,890,657</b>	<b>\$ -</b>	<b>\$ 46,890,657</b>	<b>42.9%</b>	<b>\$ 61,187,643</b>	<b>\$ 109,416,230</b>	<b>\$ 84,202</b>	<b>100%</b>
<b>Total Available Resources</b>	<b>\$ 248,792,923</b>	<b>\$ 184,534,874</b>	<b>\$ -</b>	<b>\$ 184,534,874</b>		<b>\$ 211,411,701</b>	<b>\$ 148,970,330</b>	<b>\$ -</b>	<b>\$ 148,970,330</b>		<b>\$ 61,187,643</b>	<b>\$ 211,495,903</b>	<b>\$ 84,202</b>	<b>100%</b>
<b>EXPENDITURES</b>														
Employee Salaries	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Employee Benefits	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Purchased Services	468,241	424,379	-	424,379	90.6%	65,000	21,100	75,000	96,100	147.8%	-	96,100	31,100	148% D
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Supplies & Materials	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Property	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Expenses	66,816,759	66,816,759	-	66,816,759	100.0%	-	-	-	-	0.0%	-	-	-	No Budget
Debt Service Interest	55,088,956	24,339,054	-	24,339,054	44.2%	62,694,566	31,772,215	-	31,772,215	50.7%	30,922,351	62,694,566	-	100% B
Debt Service Principal	22,470,000	22,470,000	-	22,470,000	100.0%	43,280,000	43,280,000	-	43,280,000	100.0%	-	43,280,000	-	100% B
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Reserves	103,888,967	-	-	-	0.0%	105,252,135	-	-	-	0.0%	-	-	(105,252,135)	0% C
<b>Total Current Year Expenditures &amp; Reserves</b>	<b>\$ 248,732,923</b>	<b>\$ 114,050,191</b>	<b>\$ -</b>	<b>\$ 114,050,191</b>	<b>45.9%</b>	<b>\$ 211,291,701</b>	<b>\$ 75,073,315</b>	<b>\$ 75,000</b>	<b>\$ 75,148,315</b>	<b>35.6%</b>	<b>\$ 30,922,351</b>	<b>\$ 106,070,666</b>	<b>\$ (105,221,035)</b>	<b>50%</b>
<b>OTHER RESOURCES</b>														
Transfer In From Other Funds	60,000	46,918	-	46,918	78.2%	60,000	51,611	-	51,611	86.0%	-	51,611	8,389	86%
Interfund Transfers	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Other Resources</b>														
<b>Total Expenditures, Reserves, and Other Resources</b>	<b>\$ 248,792,923</b>	<b>\$ 114,097,109</b>	<b>\$ -</b>	<b>\$ 114,097,109</b>	<b>45.9%</b>	<b>\$ 211,351,701</b>	<b>\$ 75,124,926</b>	<b>\$ 75,000</b>	<b>\$ 75,199,926</b>	<b>35.6%</b>	<b>\$ 30,922,351</b>	<b>\$ 106,122,277</b>	<b>\$ (105,229,424)</b>	
Total Excess (Deficit)	\$ -	\$ 70,437,765	\$ -	\$ 70,437,765		\$ 60,000	\$ 73,845,404	\$ (75,000)	\$ 73,770,404		\$ 30,265,292	\$ 105,373,626	\$ 105,313,626	

FY14 Budget to Actual Variance Notes:

- A. Property tax collection amounts based on bond mill levy
- B. Comprised of all principal and interest scheduled for the District's G.O. debt.
- C. Sufficient reserves must be maintained in the Bond Redemption Fund to satisfy bond sinking fund requirements and to fund debt service through the subsequent property tax collection period.
- D. Related Issuance Costs for 2014A GOB

**Building Fund**

Revenue, Appropriations, Commitments and Expenditures  
 FY14 Q3 as of March 31, 2014  
 Unaudited

AVAILABLE RESOURCES	Total Actual as of March 31, 2013					Total Actual as of March 31, 2014								
	FY 12-13					FY 13-14					Remaining Year	Total FY14	Variance to Budget	% of Budget
	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %				
<b>Beginning Balance</b>	\$ 55,150,344	\$ 55,150,344	\$ -	\$ 55,150,344	100.0%	\$ 477,877,616	\$ 477,877,616	\$ -	\$ 477,877,616	100.0%	\$ -	\$ 477,877,616	\$ -	100%
<b>Local Support:</b>														
Property Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Specific Ownership Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Local Support	512,862,875	535,465	-	535,465	0.1%	-	(20,035)	-	(20,035)	0.0%	-	(20,035)	(20,035)	No Budget A
<b>State Support:</b>														
State Equalization	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
State Categorical	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter School Capital Construction	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Federal Support:</b>														
Federal Revenue	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Other Support:</b>														
Other Miscellaneous	-	514,912,236	-	514,912,236	0.0%	-	25,347,008	-	25,347,008	0.0%	-	25,347,008	25,347,008	No Budget A
<b>Total Current Year Revenues</b>	\$ 512,862,875	\$ 515,447,701	\$ -	\$ 515,447,701	100.5%	\$ -	\$ 25,326,973	\$ -	\$ 25,326,973	0.0%	\$ -	\$ 25,326,973	\$ 25,326,973	No Budget
<b>Total Available Resources</b>	\$ 568,013,219	\$ 570,598,045	\$ -	\$ 570,598,045		\$ 477,877,616	\$ 503,204,589	\$ -	\$ 503,204,589		\$ -	\$ 503,204,589	\$ 25,326,973	105%
<b>EXPENDITURES</b>														
Employee Salaries	5,490,301	4,500,946	-	4,500,946	82.0%	7,421,436	5,506,501	-	5,506,501	74.2%	1,835,500	7,342,001	(79,435)	99%
Employee Benefits	1,340,789	1,074,815	-	1,074,815	80.2%	1,894,521	1,350,753	-	1,350,753	71.3%	450,251	1,801,004	(93,517)	95%
Purchased Services	1,794,400	8,304,312	(198,058)	8,106,253	451.8%	104,220	7,371,985	2,775,315	10,147,300	9736.4%	2,457,328	9,829,313	9,725,093	9431% B
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Supplies & Materials	15,235,926	(574,572)	48,198	(526,374)	-3.5%	-	2,370,060	269,396	2,639,456	0.0%	790,020	3,160,080	3,160,080	No Budget C
Property	31,523,928	55,081,593	(17,022,759)	38,058,833	120.7%	245,251,351	71,683,347	52,814,703	124,498,050	50.8%	17,463,025	89,146,372	(156,104,979)	36% D
Other Expenses	15,000	8,921	-	8,921	59.5%	-	64,489	160	64,649	0.0%	21,496	85,985	85,985	No Budget
Debt Service Interest	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Debt Service Principal	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Reserves	512,612,875	-	-	-	0.0%	223,206,088	-	-	-	0.0%	-	-	(223,206,088)	0% E
<b>Total Current Year Expenditures &amp; Reserves</b>	\$ 568,013,219	\$ 68,396,015	\$ (17,172,619)	\$ 51,223,395	9.0%	\$ 477,877,616	\$ 88,347,135	\$ 55,859,574	\$ 144,206,709	30.2%	\$ 23,017,621	\$ 111,364,756	\$ (366,512,860)	23%
<b>OTHER RESOURCES</b>														
Transfer In From Other Funds	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Interfund Transfers	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Other Resources</b>														
<b>Total Expenditures, Reserves, and Other Resources</b>	\$ 568,013,219	\$ 68,396,015	\$ (17,172,619)	\$ 51,223,395	9.0%	\$ 477,877,616	\$ 88,347,135	\$ 55,859,574	\$ 144,206,709	30.2%	\$ 23,017,621	\$ 111,364,756	\$ (366,512,860)	
Total Excess (Deficit)	\$ -	\$ 502,202,030	\$ 17,172,619	\$ 519,374,650		\$ -	\$ 414,857,454	\$ (55,859,574)	\$ 358,997,880		\$ (23,017,621)	\$ 391,839,833	\$ 391,839,833	

FY14 Budget to Actual Variance Notes

- A. 2014A Sale proceeds reflected in Other Reserves line item; also receiving interest earnings on unexpended project funds.
- B. Line item variances will be solved within appropriation
- C. Low comparison to budget is because FY14 budget figure included anticipated spend through life of 2012 GOBs
- D. \$34 million budgeted for the year to close out 2008 bonds, \$125 million in property expenditures expected from 2012 bonds per forecast provided by Bill Gerard.
- E. Because of uncertainty of forecasted expenditures, adopted budgeted expenditures are significantly higher than actuals. Updated forecasts are projecting a slower draw on fund balance.
- F. Due to planned savings of miscellaneous expenses and reserves

**Capital Reserve Fund**  
**Revenue, Appropriations, Commitments and Expenditures**  
**FY14 Q3 as of March 31, 2014**  
 Unaudited

AVAILABLE RESOURCES	Total Actual as of March 31, 2013					Total Actual as of March 31, 2014								
	FY 12-13					FY 13-14					Remaining Year	Total FY14	Variance to Budget	% of Budget
	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %				
<b>Beginning Balance</b>	\$ 20,009,922	\$ 20,009,922	\$ -	\$ 20,009,922	100.0%	\$ 79,893,835	\$ 79,893,835	\$ -	\$ 79,893,835	100.0%	\$ 36,023,413	\$ 115,917,248	\$ 36,023,413	145%
<b>Local Support:</b>														
Property Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Specific Ownership Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Local Support	5,203,796	4,512,284	-	4,512,284	86.7%	17,560,531	22,238,961	-	22,238,961	126.6%	4,570,937	26,809,898	9,249,367	153% A,D
<b>State Support:</b>														
State Equalization	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
State Categorical	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter School Capital Construction	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Federal Support:</b>														
Federal Revenue	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Other Support:</b>														
Other Miscellaneous	101,799,151	35,195,000	-	35,195,000	34.6%	6,614,449	-	-	-	0.0%	6,468,472	6,468,472	(145,977)	98%
<b>Total Current Year Revenues</b>	<b>\$ 107,002,947</b>	<b>\$ 39,707,284</b>	<b>\$ -</b>	<b>\$ 39,707,284</b>	<b>37.1%</b>	<b>\$ 24,174,980</b>	<b>\$ 22,238,961</b>	<b>\$ -</b>	<b>\$ 22,238,961</b>	<b>92.0%</b>	<b>\$ 11,039,409</b>	<b>\$ 33,278,370</b>	<b>\$ 9,103,390</b>	<b>138%</b>
<b>Total Available Resources</b>	<b>\$ 127,012,869</b>	<b>\$ 59,717,206</b>	<b>\$ -</b>	<b>\$ 59,717,206</b>		<b>\$ 104,068,815</b>	<b>\$ 102,132,796</b>	<b>\$ -</b>	<b>\$ 102,132,796</b>		<b>\$ 47,062,822</b>	<b>\$ 149,195,618</b>	<b>\$ 45,126,803</b>	<b>143%</b>
<b>EXPENDITURES</b>														
Employee Salaries	2,955,303	2,172,000	-	2,172,000	73.5%	3,666,943	2,341,421	-	2,341,421	63.9%	1,222,314	3,563,735	(103,208)	97%
Employee Benefits	904,633	620,183	-	620,183	68.6%	1,027,883	676,757	-	676,757	65.8%	342,628	1,019,385	(8,498)	99%
Purchased Services	7,800,492	4,900,318	1,056,309	5,956,626	76.4%	8,353,912	5,129,312	2,267,507	7,396,819	88.5%	2,784,637	7,913,949	(439,963)	95%
Charter Schools	-	1,463	275	1,738	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Supplies & Materials	4,596,571	3,985,085	779,200	4,764,284	103.6%	2,974,000	4,967,376	885,308	5,852,684	196.8%	991,333	5,958,709	2,984,709	200% B
Property	8,628,354	1,906,247	599,408	2,505,655	29.0%	64,701,971	46,554,843	37,028,336	83,583,179	129.2%	7,026,118.67	53,580,962	(11,121,009)	83% C
Other Expenses	241,000	183,004	-	183,004	75.9%	-	59,272	2,953,006	3,012,278	0.0%	-	59,272	59,272	No Budget
Debt Service Interest	237,619	5,863	-	5,863	2.5%	2,598,102	2,002,865	-	2,002,865	77.1%	866,034	2,868,899	270,797	110%
Debt Service Principal	-	-	-	-	0.0%	9,164,370	-	-	-	0.0%	-	-	(9,164,370)	0% D
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Reserves	112,995,622	-	-	-	0.0%	15,958,422	-	-	-	0.0%	-	-	(15,958,422)	0%
<b>Total Current Year Expenditures &amp; Reserves</b>	<b>\$ 138,359,594</b>	<b>\$ 13,774,162</b>	<b>\$ 2,435,191</b>	<b>\$ 16,209,354</b>	<b>11.7%</b>	<b>\$ 108,445,603</b>	<b>\$ 61,731,846</b>	<b>\$ 43,134,157</b>	<b>\$ 104,866,003</b>	<b>96.7%</b>	<b>\$ 13,233,065</b>	<b>\$ 74,964,911</b>	<b>\$ (33,480,692)</b>	<b>69% C</b>
<b>OTHER RESOURCES</b>														
Transfer In From Other Funds	(11,346,725)	-	-	-	0.0%	(4,376,788)	-	-	-	0.0%	4,376,788	4,376,788	(8,753,576)	-100%
Interfund Transfers	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Other Resources</b>														
<b>Total Expenditures, Reserves, and Other Resources</b>	<b>\$ 127,012,869</b>	<b>\$ 13,774,162</b>	<b>\$ 2,435,191</b>	<b>\$ 16,209,354</b>	<b>12.8%</b>	<b>\$ 104,068,815</b>	<b>\$ 61,731,846</b>	<b>\$ 43,134,157</b>	<b>\$ 104,866,003</b>	<b>100.8%</b>	<b>\$ 17,609,853</b>	<b>\$ 79,341,699</b>	<b>\$ (24,727,116)</b>	
Total Excess (Deficit)	\$ -	\$ 45,943,043	\$ (2,435,191)	\$ 43,507,852		\$ -	\$ 40,400,950	\$ (43,134,157)	\$ (2,733,207)		\$ 29,452,969	\$ 69,853,919	\$ 69,853,919	

**FY14 Budget to Actual Variance Notes:**

- A. Higher than anticipated DURA reimbursement revenue for Stapleton 3 and 1860 Lincoln, higher than anticipated sale proceeds from the CLA building, and a reflection of full revenue budget for BEST Cash Grant
- B. Line item variances will be solved within appropriation
- C. Timing variances for COPs related expenditures. Construction proceeding on Stapleton projects slower than anticipated.
- D. Proceeds from DURA revenue related to 1860 Lincoln and from the sale of Contemporary Learning Academy are not being used to pre-pay Compass note

**ProComp Special Revenue Fund**  
**Revenue, Appropriations, Commitments and Expenditures**  
**FY14 Q3 as of March 31, 2014**  
 Unaudited

AVAILABLE RESOURCES	Total Actual as of March 31, 2013					Total Actual as of March 31, 2014					Forecast			
	FY 12-13					FY 13-14								
	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	Remaining Year	Total FY14	Variance to Budget	% of Budget
<b>Beginning Balance</b>	\$ 58,382,034	\$ 58,382,034	\$ -	\$ 58,382,034	100.0%	\$ 52,566,684	\$ 52,566,684	\$ -	\$ 52,566,684	100.0%	\$ -	\$ 52,566,684	\$ -	100% <sup>A</sup>
<b>Local Support:</b>														
Property Taxes	29,198,899	12,700,619	-	12,700,619	43.5%	29,603,406	13,147,890	-	13,147,890	44.4%	16,455,516	29,603,406	-	100%
Specific Ownership Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Local Support	3,580,902	2,709,855	-	2,709,855	75.7%	2,949,333	651,838	-	651,838	22.1%	2,297,495	2,949,333	-	100%
<b>State Support:</b>														
State Equalization	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
State Categorical	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter School Capital Construction	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Federal Support:</b>														
Federal Revenue	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Other Support:</b>														
Other Miscellaneous	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Current Year Revenues</b>	<b>\$ 32,779,801</b>	<b>\$ 15,410,473</b>	<b>\$ -</b>	<b>\$ 15,410,473</b>	<b>47.0%</b>	<b>\$ 32,552,739</b>	<b>\$ 13,799,728</b>	<b>\$ -</b>	<b>\$ 13,799,728</b>	<b>42.4%</b>	<b>\$ 18,753,011</b>	<b>\$ 32,552,739</b>	<b>\$ -</b>	<b>100%</b>
<b>Total Available Resources</b>	<b>\$ 91,161,835</b>	<b>\$ 73,792,507</b>	<b>\$ -</b>	<b>\$ 73,792,507</b>		<b>\$ 85,119,423</b>	<b>\$ 66,366,412</b>	<b>\$ -</b>	<b>\$ 66,366,412</b>		<b>\$ 18,753,011</b>	<b>\$ 85,119,423</b>	<b>\$ -</b>	<b>100%</b>
<b>EXPENDITURES</b>														
Employee Salaries	34,589,946	26,831,755	-	26,831,755	77.6%	34,877,765	29,176,081	-	29,176,081	83.7%	5,523,237	34,699,318	(178,447)	99% <sup>B</sup>
Employee Benefits	5,956,389	4,591,547	-	4,591,547	77.1%	6,958,116	5,726,921	-	5,726,921	82.3%	1,195,593	6,922,514	(35,602)	99%
Purchased Services	154,546	99,152	-	99,152	64.2%	271,135	96,657	31,562	128,219	47.3%	142,916	271,135	-	100%
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Supplies & Materials	1,305,399	246	-	246	0.0%	1,482,170	220	-	220	0.0%	1,278,341	1,278,561	(203,609)	86% <sup>C</sup>
Property	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Expenses	-	-	-	-	0.0%	-	54	-	54	0.0%	-	54	54	No Budget
Debt Service Interest	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Debt Service Principal	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Reserves	49,155,555	-	-	-	0.0%	41,530,237	-	-	-	0.0%	-	-	(41,530,237)	0%
<b>Total Current Year Expenditures &amp; Reserves</b>	<b>\$ 91,161,835</b>	<b>\$ 31,522,700</b>	<b>\$ -</b>	<b>\$ 31,522,700</b>	<b>34.6%</b>	<b>\$ 85,119,423</b>	<b>\$ 34,999,933</b>	<b>\$ 31,562</b>	<b>\$ 35,031,495</b>	<b>41.2%</b>	<b>\$ 8,140,087</b>	<b>\$ 43,171,582</b>	<b>\$ (41,947,841)</b>	<b>51%</b>
<b>OTHER RESOURCES</b>														
Transfer In From Other Funds	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Interfund Transfers	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Other Resources</b>														
<b>Total Expenditures, Reserves, and Other Resources</b>	<b>\$ 91,161,835</b>	<b>\$ 31,522,700</b>	<b>\$ -</b>	<b>\$ 31,522,700</b>	<b>34.6%</b>	<b>\$ 85,119,423</b>	<b>\$ 34,999,933</b>	<b>\$ 31,562</b>	<b>\$ 35,031,495</b>	<b>41.2%</b>	<b>\$ 8,140,087</b>	<b>\$ 43,171,582</b>	<b>\$ (41,947,841)</b>	
Total Excess (Deficit)	\$ -	\$ 42,269,807	\$ -	\$ 42,269,807		\$ -	\$ 31,366,479	\$ (31,562)	\$ 31,334,917		\$ 10,612,924	\$ 41,947,841	\$ 41,947,841	

**FY14 Budget to Actual Variance Notes:**

- A. Beginning Balance higher due to lower than budgeted FY12-13 incentive payouts, and a strong investment portfolio performance which increased FY12-13 revenue
- B. Based on payout rate through March 2014. Has potential to increase as teachers earn additional Professional Development incentives & Tuition Reimbursement
- C. Based on Transition Team approved overhead expense of 4.32% of 2005 Mill Levy Revenue



**Food Service Fund**

Revenue, Appropriations, Commitments and Expenditures  
 FY14 Q3 as of March 31, 2014  
 Unaudited

AVAILABLE RESOURCES	Total Actual as of March 31, 2013					Total Actual as of March 31, 2014								
	FY 12-13					FY 13-14					Remaining Year	Total FY14	Variance to Budget	% of Budget
	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %				
<b>Beginning Balance</b>	\$ 2,254,226	\$ 2,254,226	\$ -	\$ 2,254,226	100.0%	\$ 80,028	\$ 80,028	\$ -	\$ 80,028	100.0%	\$ -	\$ 80,028	\$ -	100%
<b>Local Support:</b>														
Property Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Specific Ownership Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Local Support	2,700,000	2,918,453	-	2,918,453	108.1%	3,218,801	3,348,988	6,031	3,355,019	104.2%	1,248,412	4,597,400	1,378,599	143% A
<b>State Support:</b>														
State Equalization	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
State Categorical	265,160	395,217	-	395,217	149.0%	425,000	414,762	-	414,762	97.6%	91,138	505,900	80,900	119%
Charter School Capital Construction	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Federal Support:</b>														
Federal Revenue	31,793,676	16,247,757	-	16,247,757	51.1%	35,415,224	18,500,479	-	18,500,479	52.2%	15,534,921	34,035,400	(1,379,824)	96% B
<b>Other Support:</b>														
Other Miscellaneous	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Current Year Revenues</b>	<b>\$ 34,758,836</b>	<b>\$ 19,561,427</b>	<b>\$ -</b>	<b>\$ 19,561,427</b>	<b>56.3%</b>	<b>\$ 39,059,025</b>	<b>\$ 22,264,229</b>	<b>\$ 6,031</b>	<b>\$ 22,270,260</b>	<b>57.0%</b>	<b>\$ 16,874,471</b>	<b>\$ 39,138,700</b>	<b>\$ 79,675</b>	<b>100%</b>
<b>Total Available Resources</b>	<b>\$ 37,013,062</b>	<b>\$ 21,815,653</b>	<b>\$ -</b>	<b>\$ 21,815,653</b>		<b>\$ 39,139,053</b>	<b>\$ 22,344,257</b>	<b>\$ 6,031</b>	<b>\$ 22,350,288</b>		<b>\$ 16,874,471</b>	<b>\$ 39,218,728</b>	<b>\$ 79,675</b>	<b>100%</b>
<b>EXPENDITURES</b>														
Employee Salaries	12,381,331	10,141,740	-	10,141,740	81.9%	11,965,276	10,110,064	-	10,110,064	84.5%	3,956,336	14,066,400	2,101,124	118% C
Employee Benefits	3,234,370	2,321,944	-	2,321,944	71.8%	4,390,492	2,411,885	-	2,411,885	54.9%	938,515	3,350,400	(1,040,092)	76% C
Purchased Services	658,000	550,611	17,174	567,785	86.3%	744,100	629,226	63,060	692,286	93.0%	252,074	881,300	137,200	118%
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Supplies & Materials	17,900,721	13,675,415	209,338	13,884,752	77.6%	17,770,808	15,140,844	229,290	15,370,134	86.5%	4,950,356	20,091,200	2,320,392	113% D
Property	475,500	199,580	28,653	228,233	48.0%	550,000	481,046	34,710	515,756	93.8%	85,254	566,300	16,300	103%
Other Expenses	44,760	208,374	300	208,674	466.2%	244,350	238,253	1,404	239,657	98.1%	24,875	263,128	18,778	108%
Debt Service Interest	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Debt Service Principal	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Reserves	2,318,380	-	-	-	0.0%	3,474,027	-	-	-	0.0%	-	-	(3,474,027)	0%
<b>Total Current Year Expenditures &amp; Reserves</b>	<b>\$ 37,013,062</b>	<b>\$ 27,097,664</b>	<b>\$ 255,465</b>	<b>\$ 27,353,129</b>	<b>73.9%</b>	<b>\$ 39,139,053</b>	<b>\$ 29,011,318</b>	<b>\$ 328,464</b>	<b>\$ 29,339,782</b>	<b>75.0%</b>	<b>\$ 10,207,410</b>	<b>\$ 39,218,728</b>	<b>\$ 79,675</b>	<b>100%</b>
<b>OTHER RESOURCES</b>														
Transfer In From Other Funds	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Interfund Transfers	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Other Resources</b>														
<b>Total Expenditures, Reserves, and Other Resources</b>	<b>\$ 37,013,062</b>	<b>\$ 27,097,664</b>	<b>\$ 255,465</b>	<b>\$ 27,353,129</b>	<b>73.9%</b>	<b>\$ 39,139,053</b>	<b>\$ 29,011,318</b>	<b>\$ 328,464</b>	<b>\$ 29,339,782</b>	<b>75.0%</b>	<b>\$ 10,207,410</b>	<b>\$ 39,218,728</b>	<b>\$ 79,675</b>	
Total Excess (Deficit)	\$ -	\$ (5,282,011)	\$ (255,465)	\$ (5,537,476)		\$ -	\$ (6,667,061)	\$ (322,433)	\$ (6,989,494)		\$ 6,667,061	\$ -	\$ -	

**FY14 Budget to Actual Variance Notes:**

- A. Increase in other local support related to increase in paid student lunches served, resulting in higher paid lunch revenue
- B. Federal revenue lower due to higher number of breakfast vs lunch plates served resulting in a lower overall rate
- C. Anticipated budget changes within appropriation to increase salaries and decrease benefits
- D. Increase in food costs related to increase in students and number of meals served

**Risk Management Internal Service Fund**  
**Revenue, Appropriations, Commitments and Expenditures**  
**FY14 Q3 as of March 31, 2014**  
 Unaudited

AVAILABLE RESOURCES	Total Actual as of March 31, 2013					Total Actual as of March 31, 2014					Forecast			
	FY 12-13					FY 13-14					Remaining Year	Total FY14	Variance to Budget	% of Budget
	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %				
<b>Beginning Balance</b>	\$ 299,214	\$ 299,214	\$ -	\$ 299,214	100.0%	\$ 1,137,276	\$ 1,137,276	\$ -	\$ 1,137,276	100.0%	\$ -	\$ 1,137,276	\$ -	100%
<b>Local Support:</b>														
Property Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Specific Ownership Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Local Support	10,130,344	15,538	-	15,538	0.2%	10,211,344	18,814	-	18,814	0.2%	10,189,966	10,208,780	(2,564)	100%
<b>State Support:</b>														
State Equalization	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
State Categorical	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter School Capital Construction	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Federal Support:</b>														
Federal Revenue	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Other Support:</b>														
Other Miscellaneous	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Current Year Revenues</b>	\$ 10,130,344	\$ 15,538	\$ -	\$ 15,538	0.2%	\$ 10,211,344	\$ 18,814	\$ -	\$ 18,814	0.2%	\$ 10,189,966	\$ 10,208,780	\$ (2,564)	100%
<b>Total Available Resources</b>	\$ 10,429,558	\$ 314,752	\$ -	\$ 314,752		\$ 11,348,620	\$ 1,156,090	\$ -	\$ 1,156,090		\$ 10,189,966	\$ 11,346,056	\$ (2,564)	100%
<b>EXPENDITURES</b>														
Employee Salaries	454,873	299,312	-	299,312	65.8%	624,901	358,416	-	358,416	57.4%	233,831	592,247	(32,654)	95%
Employee Benefits	117,111	76,068	-	76,068	65.0%	170,632	95,248	-	95,248	55.8%	66,433	161,681	(8,951)	95%
Purchased Services	9,001,132	5,755,919	38,664	5,794,583	64.4%	8,526,250	5,848,394	509,012	6,357,406	74.6%	3,019,598	9,377,004	850,754	110% A
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Supplies & Materials	68,000	32,135	113	32,248	47.4%	60,000	8,961	500	9,461	15.8%	46,224	55,685	(4,315)	93%
Property	57,000	7,107	0	7,107	12.5%	15,000	4,542	-	4,542	30.3%	18,517	23,059	8,059	154% A
Other Expenses	567,561	577	-	577	0.1%	1,000	1,388	-	1,388	138.8%	280	1,668	668	167%
Debt Service Interest	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Debt Service Principal	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Reserves	-	-	-	-	0.0%	1,950,837	-	-	-	0.0%	-	-	(1,950,837)	0% B
<b>Total Current Year Expenditures &amp; Reserves</b>	\$ 10,265,677	\$ 6,171,118	\$ 38,777	\$ 6,209,895	60.5%	\$ 11,348,620	\$ 6,316,949	\$ 509,512	\$ 6,826,461	60.2%	\$ 3,384,883	\$ 10,211,344	\$ (1,137,276)	90%
<b>OTHER RESOURCES</b>														
Transfer In From Other Funds	163,881	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Interfund Transfers	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Other Resources</b>														
<b>Total Expenditures, Reserves, and Other Resources</b>	\$ 10,429,558	\$ 6,171,118	\$ 38,777	\$ 6,209,895	59.5%	\$ 11,348,620	\$ 6,316,949	\$ 509,512	\$ 6,826,461	60.2%	\$ 3,384,883	\$ 10,211,344	\$ (1,137,276)	
<b>Total Excess (Deficit)</b>	\$ -	\$ (5,856,367)	\$ (38,777)	\$ (5,895,144)		\$ -	\$ (5,160,859)	\$ (509,512)	\$ (5,670,371)		\$ 6,805,083	\$ 1,134,712	\$ 1,134,712	

**FY14 Budget to Actual Variance Notes:**

- A. Due to high liability, property and workers' compensation claims
- B. Reserve of \$813K was transferred in working budget level to cover overspend in purchased services

**Warehouse/Reproduction Internal Service Fund**  
**Revenue, Appropriations, Commitments and Expenditures**  
**FY14 Q3 as of March 31, 2014**  
 Unaudited

AVAILABLE RESOURCES	Total Actual as of March 31, 2013					Total Actual as of March 31, 2014								
	FY 12-13					FY 13-14					Remaining Year	Total FY14	Variance to Budget	% of Budget
	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %				
<b>Beginning Balance</b>	\$ (301,321)	\$ (301,321)	\$ -	\$ (301,321)	100.0%	\$ 6,331	\$ 6,331	\$ -	\$ 6,331	100.0%	\$ -	\$ 6,331	\$ -	100%
<b>Local Support:</b>														
Property Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Specific Ownership Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Local Support	1,881,568	1,210,393	-	1,210,393	64.3%	1,093,421	362,594	-	362,594	33.2%	249,852	612,446	(480,975)	56%
<b>State Support:</b>														
State Equalization	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
State Categorical	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter School Capital Construction	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Federal Support:</b>														
Federal Revenue	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Other Support:</b>														
Other Miscellaneous	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Current Year Revenues</b>	\$ 1,881,568	\$ 1,210,393	\$ -	\$ 1,210,393	64.3%	\$ 1,093,421	\$ 362,594	\$ -	\$ 362,594	33.2%	\$ 249,852	\$ 612,446	\$ (480,975)	56%
<b>Total Available Resources</b>	\$ 1,580,247	\$ 909,072	\$ -	\$ 909,072		\$ 1,099,752	\$ 368,925	\$ -	\$ 368,925		\$ 249,852	\$ 618,777	\$ (480,975)	56%
<b>EXPENDITURES</b>														
Employee Salaries	369,631	162,283	-	162,283	43.9%	97,659	107,580	-	107,580	110.2%	35,860	143,440	45,781	147% A
Employee Benefits	113,669	58,325	-	58,325	51.3%	35,689	33,793	-	33,793	94.7%	11,264	45,057	9,368	126% A
Purchased Services	223,460	91,228	772	92,000	41.2%	214,850	80,078	108	80,186	37.3%	26,693	106,879	(107,971)	50% A
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Supplies & Materials	625,445	824,532	464	824,997	131.9%	632,723	190,697	186	190,883	30.2%	63,566	254,449	(378,274)	40% A
Property	30,000	8,316	-	8,316	27.7%	12,500	809	-	809	6.5%	270	1,079	(11,421)	9%
Other Expenses	218,042	-	-	-	0.0%	100,000	-	-	-	0.0%	-	-	(100,000)	0% A
Debt Service Interest	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Debt Service Principal	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Reserves	-	-	-	-	0.0%	6,331	-	-	-	0.0%	-	-	(6,331)	0%
<b>Total Current Year Expenditures &amp; Reserves</b>	\$ 1,580,247	\$ 1,144,684	\$ 1,236	\$ 1,145,920	72.5%	\$ 1,099,752	\$ 412,957	\$ 294	\$ 413,251	37.6%	\$ 137,652	\$ 550,903	\$ (548,849)	50%
<b>OTHER RESOURCES</b>														
Transfer In From Other Funds	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Interfund Transfers	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Other Resources</b>														
<b>Total Expenditures, Reserves, and Other Resources</b>	\$ 1,580,247	\$ 1,144,684	\$ 1,236	\$ 1,145,920	72.5%	\$ 1,099,752	\$ 412,957	\$ 294	\$ 413,251	37.6%	\$ 137,652	\$ 550,903	\$ (548,849)	
<b>Total Excess (Deficit)</b>	\$ -	\$ (235,612)	\$ (1,236)	\$ (236,848)		\$ -	\$ (44,032)	\$ (294)	\$ (44,326)		\$ 112,200	\$ 67,874	\$ 67,874	

**FY14 Budget to Actual Variance Notes:**

A. Increase in salaries will be solved through non-salary savings and within appropriation

**Pupil Activity Fund**

Revenue, Appropriations, Commitments and Expenditures  
 FY14 Q3 as of March 31, 2014  
 Unaudited

AVAILABLE RESOURCES	Total Actual as of March 31, 2013					Total Actual as of March 31, 2014					Forecast			
	FY 12-13					FY 13-14					Remaining Year	Total FY14	Variance to Budget	% of Budget
	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %				
<b>Beginning Balance</b>	\$ 699,580	\$ 699,580	\$ -	\$ 699,580	100.0%	\$ 754,054	\$ 754,054	\$ -	\$ 754,054	100.0%	\$ -	\$ 754,054	\$ -	100%
<b>Local Support:</b>														
Property Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Specific Ownership Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Local Support	470,000	354,254	-	354,254	75.4%	417,094	317,771	-	317,771	76.2%	99,323	417,094	-	100%
<b>State Support:</b>														
State Equalization	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
State Categorical	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter School Capital Construction	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Federal Support:</b>														
Federal Revenue	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Other Support:</b>														
Other Miscellaneous	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Current Year Revenues</b>	\$ 470,000	\$ 354,254	\$ -	\$ 354,254	75.4%	\$ 417,094	\$ 317,771	\$ -	\$ 317,771	76.2%	\$ 99,323	\$ 417,094	\$ -	100%
<b>Total Available Resources</b>	\$ 1,169,580	\$ 1,053,834	\$ -	\$ 1,053,834		\$ 1,171,148	\$ 1,071,825	\$ -	\$ 1,071,825		\$ 99,323	\$ 1,171,148	\$ -	100%
<b>EXPENDITURES</b>														
Employee Salaries	1,457,995	1,183,177	-	1,183,177	81.2%	1,665,571	1,383,597	-	1,383,597	83.1%	371,707	1,755,304	89,733	105% A
Employee Benefits	274,855	223,233	-	223,233	81.2%	334,236	278,105	-	278,105	83.2%	74,658	352,763	18,527	106% A
Purchased Services	383,400	288,631	-	288,631	75.3%	451,844	288,279	5,528	293,807	65.0%	77,252	371,059	(80,785)	82% B
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Supplies & Materials	309,454	178,136	9,147	187,284	60.5%	562,106	141,474	135,414	276,888	49.3%	147,886	424,774	(137,332)	76% B
Property	40,000	4,125	14,627	18,752	46.9%	24,775	445	-	445	1.8%	12,505	12,950	(11,825)	52% B
Other Expenses	690,198	30,404	-	30,404	4.4%	62,884	2,047	-	2,047	3.3%	21,573	23,620	(39,264)	38% C
Debt Service Interest	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Debt Service Principal	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Reserves	-	-	-	-	0.0%	139,054	-	-	-	0.0%	-	-	(139,054)	0% C
<b>Total Current Year Expenditures &amp; Reserves</b>	\$ 3,155,902	\$ 1,907,707	\$ 23,774	\$ 1,931,481	61.2%	\$ 3,240,470	\$ 2,093,947	\$ 140,942	\$ 2,234,889	69.0%	\$ 705,581	\$ 2,940,470	\$ (300,000)	91%
<b>OTHER RESOURCES</b>														
Transfer In From Other Funds	(1,986,322)	-	-	-	0.0%	(2,069,322)	-	-	-	0.0%	(2,069,322)	(2,069,322)	-	100%
Interfund Transfers	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Other Resources</b>														
<b>Total Expenditures, Reserves, and Other Resources</b>	\$ 1,169,580	\$ 1,907,707	\$ 23,774	\$ 1,931,481	165.1%	\$ 1,171,148	\$ 2,093,947	\$ 140,942	\$ 2,234,889	190.8%	\$ (1,363,741)	\$ 871,148	\$ (300,000)	
<b>Total Excess (Deficit)</b>	\$ -	\$ (853,872)	\$ (23,774)	\$ (877,647)		\$ -	\$ (1,022,122)	\$ (140,942)	\$ (1,163,064)		\$ 1,463,064	\$ 300,000	\$ 300,000	

FY14 Budget to Actual Variance Notes:

- A. Line item variances will be solved for within the appropriation of fund
- B. Line item variances will be solved for within the appropriation of fund
- C. Due to planned savings of miscellaneous expenses and reserves

**Private Purpose Trust Fund**

Revenue, Appropriations, Commitments and Expenditures  
 FY14 Q3 as of March 31, 2014  
 Unaudited

AVAILABLE RESOURCES	Total Actual as of March 31, 2013					Total Actual as of March 31, 2014								
	FY 12-13					FY 13-14					Remaining Year	Total FY14	Variance to Budget	% of Budget
	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %				
<b>Beginning Balance</b>	\$ 7,366,391	\$ 7,366,391	\$ -	\$ 7,366,391	100.0%	\$ 7,684,515	\$ 7,684,515	\$ -	\$ 7,684,515	100.0%	-	\$ 7,684,515	\$ -	100%
<b>Local Support:</b>														
Property Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Specific Ownership Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Local Support	2,758,592	2,803,605	-	2,803,605	101.6%	3,242,050	2,097,558	-	2,097,558	64.7%	248,442	2,346,000	(896,050)	72% A
<b>State Support:</b>														
State Equalization	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
State Categorical	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter School Capital Construction	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Federal Support:</b>														
Federal Revenue	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Other Support:</b>														
Other Miscellaneous	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Current Year Revenues</b>	\$ 2,758,592	\$ 2,803,605	\$ -	\$ 2,803,605	101.6%	\$ 3,242,050	\$ 2,097,558	\$ -	\$ 2,097,558	64.7%	\$ 248,442	\$ 2,346,000	\$ (896,050)	72%
<b>Total Available Resources</b>	\$ 10,124,983	\$ 10,169,996	\$ -	\$ 10,169,996		\$ 10,926,565	\$ 9,782,073	\$ -	\$ 9,782,073		\$ 248,442	\$ 10,030,515	\$ (896,050)	92%
<b>EXPENDITURES</b>														
Employee Salaries	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Employee Benefits	2,200,659	1,846,857	-	1,846,857	83.9%	2,354,696	1,613,062	885	1,613,947	68.5%	537,687	2,151,634	(203,062)	91% B
Purchased Services	59,756	20,208	-	20,208	33.8%	59,836	-	-	-	0.0%	-	-	(59,836)	0%
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Supplies & Materials	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Property	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Expenses	294,192	-	-	-	0.0%	297,424	-	-	-	0.0%	-	-	(297,424)	0% C
Debt Service Interest	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Debt Service Principal	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Reserves	7,570,376	-	-	-	0.0%	8,214,609	-	-	-	0.0%	-	-	(8,214,609)	0%
<b>Total Current Year Expenditures &amp; Reserves</b>	\$ 10,124,983	\$ 1,867,065	\$ -	\$ 1,867,065	18.4%	\$ 10,926,565	\$ 1,613,062	\$ 885	\$ 1,613,947	14.8%	\$ 537,687	\$ 2,151,634	\$ (8,774,931)	20%
<b>OTHER RESOURCES</b>														
Transfer In From Other Funds	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Interfund Transfers	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Other Resources</b>														
<b>Total Expenditures, Reserves, and Other Resources</b>	\$ 10,124,983	\$ 1,867,065	\$ -	\$ 1,867,065	18.4%	\$ 10,926,565	\$ 1,613,062	\$ 885	\$ 1,613,947	14.8%	\$ 537,687	\$ 2,151,634	\$ (8,774,931)	
<b>Total Excess (Deficit)</b>	\$ -	\$ 8,302,931	\$ -	\$ 8,302,931		\$ -	\$ 8,169,011	\$ (885)	\$ 8,168,126		\$ (289,245)	\$ 7,878,881	\$ 7,878,881	

**FY14 Budget to Actual Variance Notes**

- A. Usual \$170,000 a month will be contributed to this fund. We are expecting a \$306,000 dividend in FY2014 from Metlife.
- B. Size and timing of life insurance payments will determine how close to budget we end up.
- C. No "Other Expenses" have been incurred since 2010.

**Governmental Permanent Fund**

Revenue, Appropriations, Commitments and Expenditures  
 FY14 Q3 as of March 31, 2014

Unaudited

AVAILABLE RESOURCES	Total Actual as of March 31, 2013					Total Actual as of March 31, 2014								
	FY 12-13					FY 13-14					Remaining Year	Total FY14	Variance to Budget	% of Budget
	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %	Full Year Budget	YTD Actual	YTD Commit	Total	YTD Budget %				
<b>Beginning Balance</b>	\$ 122,226	\$ 122,226	\$ -	\$ 122,226	100.0%	\$ 123,986	\$ 123,986	\$ -	\$ 123,986	100.0%	\$ -	\$ 123,986	\$ -	100%
<b>Local Support:</b>														
Property Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Specific Ownership Taxes	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Local Support	1,862	1,805	-	1,805	97.0%	1,800	3,260	-	3,260	181.1%	-	3,260	1,460	181%
<b>State Support:</b>														
State Equalization	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
State Categorical	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter School Capital Construction	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Federal Support:</b>														
Federal Revenue	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Other Support:</b>														
Other Miscellaneous	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Current Year Revenues</b>	\$ 1,862	\$ 1,805	\$ -	\$ 1,805	97.0%	\$ 1,800	\$ 3,260	\$ -	\$ 3,260	181.1%	\$ -	\$ 3,260	\$ 1,460	181%
<b>Total Available Resources</b>	\$ 124,088	\$ 124,031	\$ -	\$ 124,031		\$ 125,786	\$ 127,246	\$ -	\$ 127,246		\$ -	\$ 127,246	\$ 1,460	101%
<b>EXPENDITURES</b>														
Employee Salaries	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Employee Benefits	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Purchased Services	600	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Charter Schools	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Supplies & Materials	28,532	760	-	760	2.7%	29,167	-	-	-	0.0%	760	760	(28,407)	3% A
Property	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Expenses	200	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Debt Service Interest	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Debt Service Principal	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Contingency Reserves- 3% Per Board Policy	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Tabor Reserve (Charter Schools)	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Other Reserves	94,756	-	-	-	0.0%	96,619	-	-	-	0.0%	-	-	(96,619)	0%
<b>Total Current Year Expenditures &amp; Reserves</b>	\$ 124,088	\$ 760	\$ -	\$ 760	0.6%	\$ 125,786	\$ -	\$ -	\$ -	0.0%	\$ 760	\$ 760	\$ (125,026)	1%
<b>OTHER RESOURCES</b>														
Transfer In From Other Funds	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
Interfund Transfers	-	-	-	-	0.0%	-	-	-	-	0.0%	-	-	-	No Budget
<b>Total Other Resources</b>														
<b>Total Expenditures, Reserves, and Other Resources</b>	\$ 124,088	\$ 760	\$ -	\$ 760	0.6%	\$ 125,786	\$ -	\$ -	\$ -	0.0%	\$ 760	\$ 760	\$ (125,026)	
<b>Total Excess (Deficit)</b>	\$ -	\$ 123,271	\$ -	\$ 123,271		\$ -	\$ 127,246	\$ -	\$ 127,246		\$ (760)	\$ 126,486	\$ 126,486	

FY14 Budget to Actual Variance Notes:

A. These resources are budgeted for and kept available but are not expected to be fully used