

NOTICE
of
FINANCIAL INFORMATION
for

School District No. 1
In the City and County of Denver, State of Colorado
(Denver Public Schools)
City and County of Denver, Colorado

At the election to be held on November 8, 2016, School District No. 1, in the City and County of Denver, State of Colorado (the “District”) is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. District’s Ending General Fund Balance by Fiscal Year

Fiscal Year	Ending Balance
2016-2017 (projected)	\$ 83,827,335
2015-2016 (unaudited)	\$ 94,542,480
2014-2015 (audited)	\$ 106,552,800
2013-2014 (audited)	\$ 98,297,853
2012-2013 (audited)	\$ 109,539,444

II. Total Revenues In and Expenditures From the District’s General Fund by Fiscal Year

Fiscal Year	Revenues In	Expenditures From
2016-2017 (projected)	\$ 881,212,517	\$ 897,436,337
2015-2016 (unaudited)	\$ 872,998,622	\$ 884,013,422
2014-2015 (audited)	\$ 820,085,259	\$ 807,362,701
2013-2014 (audited)	\$ 753,189,921	\$ 762,308,633
2012-2013 (audited)	\$ 709,140,224	\$ 1,216,447,709

**III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year
(Debt or other Financial Obligation with not more than one year term)**

Fiscal Year	Cash Flow Borrowings
2016-2017 (projected)	\$ 248,000,000
2015-2016 (unaudited)	\$ 197,000,000
2014-2015 (audited)	\$ 163,600,000
2013-2014 (audited)	\$ 125,797,000
2012-2013 (audited)	\$ 105,961,000

IV. The District’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

Fiscal Year	Emergency Reserve Held In General Fund	
2016-2017 (current)	\$ 25,352,826	Fully Funded
2015-2016 (unaudited)	\$ 24,910,740	Fully Funded
2014-2015 (audited)	\$ 23,587,040	Fully Funded
2013-2014 (audited)	\$ 21,562,473	Fully Funded
2012-2013 (audited)	\$ 20,575,246	Fully Funded

V. District’s Ending Bond Redemption Fund Balance by Fiscal Year

Fiscal Year	Ending Balance
2016-2017 (projected)	\$ 123,242,356
2015-2016 (unaudited)	\$ 140,280,739
2014-2015 (audited)	\$ 109,761,547
2013-2014 (audited)	\$ 105,629,590
2012-2013 (audited)	\$ 102,079,673

VI. Total Revenues In and Expenditures From the District’s Bond Redemption Fund by Fiscal Year

Fiscal Year	Revenues In	Expenditures From
2016-2017 (projected)	\$ 112,138,714	\$ 129,107,097
2015-2016 (unaudited)	\$ 135,161,654	\$ 108,341,856
2014-2015 (audited)	\$ 109,971,079	\$ 279,133,337
2013-2014 (audited)	\$ 109,615,125	\$ 105,998,166
2012-2013 (audited)	\$ 107,652,386	\$ 77,994,293

VII. Any Person may Review the District's

1. Audited Financial Statements for the last four Fiscal Years,
2. Any Management Letters made public and provided to the District by the District's Auditors for the last four Fiscal Years, and
3. The Budget for the current Fiscal Year at the following location:

Denver Public Schools
1860 Lincoln Street
Denver, Colorado 80203
Telephone: 720-423-3200